#### WEYCO GROUP INC

Form 4

March 14, 2008

### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Estimated average

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005

0.5

**OMB APPROVAL** 

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response...

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * FLORSHEIM THOMAS W JR			2. Issuer Name and Ticker or Trading Symbol WEYCO GROUP INC [WEYS]	5. Relationship of Reporting Person(s) to Issuer		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check all applicable)		
333 W. ESTABROOK BOULEVARD			(Month/Day/Year) 03/13/2008	_X_ Director _X_ 10% Owner _X_ Officer (give title Other (specification)  Chairman and CEO		
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Chec Applicable Line)		
GLENDALE, WI 53212			T Hedivional/Day/Teal)	_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Tabl	e I - Non-E	erivative S	Securi	ties Acqu	iired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Fransaction Date 2A. Deemed				quired of (D)	5. Amount of Securities Ownership Form: Direct Owned (D) or Following Indirect (I) Reported (Instr. 4) Transaction(s) (Instr. 3 and 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	03/13/2008		Code V M	Amount 19,146	A		402,516	D		
Common Stock	03/13/2008		M	5,412	A	\$ 18.47	407,928	D		
Common Stock	03/13/2008		S	14,025	D	\$ 28.66	393,903	D		
Common Stock							192,314	I	As trustee of father's GRAT	
Common Stock							192,314	I	As trustee of	

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			mother's GRAT
Common Stock	33,952	I	By wife
Common Stock	137,944	I	As trustee for children

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$ 

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	orDeri Secu Acq or D (D)	urities uired (A) visposed of tr. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Ar Underlying Se (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Share
Stock Option	\$ 8.38	03/13/2008		M		19,146	05/05/1999	11/05/2008	Common Stock	19,140
Stock Option	\$ 18.47	03/13/2008		M		5,412	11/19/2003	05/19/2008	Common Stock	5,412
Stock Option	\$ 19.83						12/26/2005	04/26/2014	Common Stock	5,042
Stock Option	\$ 18.03						12/26/2005	04/26/2015	Common Stock	19,958
Stock Option	\$ 16.79						11/19/2003	05/19/2013	Common Stock	32,088
Stock Option	\$ 12.04						01/22/2003	07/22/2012	Common Stock	29,948
Stock Option	\$ 7.84						03/07/2002	09/07/2011	Common Stock	25,896
Stock Option	\$ 7.25						04/05/2000	10/08/2009	Common Stock	17,462
Stock	\$ 8.5						05/02/2001	11/02/2010	Common	19,300

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Option				Stock	
Stock Option	\$ 27.38	11/30/2008(1)	11/30/2012	Common Stock	9,680
Stock Option	\$ 30.12	11/30/2008(1)	11/30/2012	Common Stock	3,320

# **Reporting Owners**

Reporting Owner Name / Address	Relationships						
. 9	Director	10% Owner	Officer	Other			
FLORSHEIM THOMAS W JR 333 W. ESTABROOK BOULEVARD	X	X	Chairman and CEO				
GLENDALE, WI 53212							

## **Signatures**

/s/Thomas W.
Florsheim, Jr.

\*\*Signature of Reporting Person

Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 25% per year for 4 years beginning 11/30/2008

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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