CAMDEN PROPERTY TRUST
Form 3
March 20, 2008

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number:	3235-0104
Expires:	January 31, 2005
Estimated average burden hours per response...	0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Â Sengelmann William W.
(Last) (First) (Middle)

3 GREENWAY PLAZA,Â SUITE 1300
(Street)

HOUSTON,Â TXÂ 77046
(City) (State) (Zip)

2. Date of Event Requiring Statement (Month/Day/Year)
03/14/2008

3. Issuer Name **and** Ticker or Trading Symbol
CAMDEN PROPERTY TRUST [CPT]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_____ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
SVP - Real Estate Investments

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1.Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Shares of Beneficial Interest	23,390	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
		Title			

	Date Exercisable	Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Employee Stock Option (Right to Purchase)	Â (1)	Â (2)	Common Shares	23,675	$ (3)	D	Â
Options to Purchase Common Shares	01/29/2005	01/29/2014	Common Shares	3,000	$ 42.9	D	Â
Options to Purchase Common Shares	01/30/2009	01/30/2018	Common Shares	8,325	$ 48.02	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Sengelmann William W. 3 GREENWAY PLAZA SUITE 1300 HOUSTON, Â TXÂ 77046	Â	Â	Â SVP - Real Estate Investments	Â

Signatures

/s/ William W. Sengelmann	03/18/2008
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes 23,243 previously vested options and 432 options that vest on February 15, 2009.

(2) Options expire thirty years from date of grant. Includes 1,073 options, 2,195 options, 3,308 options, 4,363 options, 4,766 options, 3,531 options, 2,529 options, 1,478 options and 432 options that expire on February 15, 2031, 2032, 2033, 2034, 2035, 2036, 2037, 2038 and 2039, respectively.

(3) Granted by the committee appointed in accordance with the provisions of the issuer's Rabbi Trust, and represent the right to purchase shares at a price equal to 25% of the value of the shares at date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.