

SPRINT NEXTEL CORP
Form 3
March 28, 2008

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | |
|---|---------|--------------------------------------|--|--|
| 1. Name and Address of Reporting Person * | | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol | |
| Â Alves Paget Leonard | | (Month/Day/Year) | SPRINT NEXTEL CORP [S] | |
| (Last) | (First) | (Middle) | 03/26/2008 | |
| 6200 SPRINT PARKWAY | | | 4. Relationship of Reporting Person(s) to Issuer | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| (Street) | | | (Check all applicable) | |
| OVERLAND PARK,Â KSÂ 66251 | | | <input type="checkbox"/> Director | <input type="checkbox"/> 10% Owner |
| (City) | (State) | (Zip) | <input checked="" type="checkbox"/> Officer | <input type="checkbox"/> Other |
| | | | (give title below) | (specify below) |
| | | | President-Sales & Distribution | 6. Individual or Joint/Group Filing(Check Applicable Line) |
| | | | | <input checked="" type="checkbox"/> Form filed by One Reporting Person |
| | | | | <input type="checkbox"/> Form filed by More than One Reporting Person |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|---|--|---|
| Common Stock | 101,040 ⁽¹⁾ | D | Â |
| Common Stock | 153 ⁽²⁾ | I | by 401(k) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative | 5. Ownership Form of Derivative Security: | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--|--|---|---|---|---|
|--|--|---|---|---|---|

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| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | Security | Direct (D) or Indirect (I) (Instr. 5) | |
|---|------------------|-----------------|--------------|----------------------------|----------|---------------------------------------|---|
| Non-Qualified Stock Option (right to buy) | Â (3) | 02/27/2017 | Common Stock | 99,798 | \$ 18.78 | D | Â |
| Non-Qualified Stock Option(right to buy) | Â (4) | 02/10/2014 | Common Stock | 48,202 | \$ 16.38 | D | Â |
| Non-Qualified Stock Option(right to buy) | Â (4) | 02/10/2014 | Common Stock | 24,101 | \$ 16.64 | D | Â |
| Non-Qualified Stock Option(right to buy) | Â (5) | 02/08/2015 | Common Stock | 68,544 | \$ 24.42 | D | Â |
| Non-Qualified Stock Option(right to buy) | Â (6) | 02/07/2016 | Common Stock | 82,530 | \$ 20.72 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|----------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Alves Paget Leonard 6200 SPRINT PARKWAY OVERLAND PARK,Â KSÂ 66251 | Â | Â | Â President-Sales & Distribution | Â |

Signatures

/s/ Timothy P. O'Grady
Attorney-in-Fact

03/28/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 51,904 restricted stock units, which are subject to forfeiture until they vest.
- (2) Represents units representing ownership interests in the stock fund of the issuer under the Sprint Nextel 401(k) plan.
- (3) These options were granted on February 27, 2007 and become exercisable at the rate of 1/3 of the number of shares granted on each of the first three anniversaries of the grant date.
- (4) These options were granted on February 10, 2004 and are fully vested.
- (5) These options were granted on February 8, 2005 and become exercisable at the rate of 25% of the number of shares granted on each of the first four anniversaries of the grant date.
- (6) These options were granted on February 7, 2006 and become exercisable at the rate of 33 1/3 of the number of shares granted on each of the first three anniversaries of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.