

PERFORMANCE FOOD GROUP CO
Form 4
May 28, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SLEDD ROBERT C

2. Issuer Name and Ticker or Trading Symbol
PERFORMANCE FOOD GROUP CO [PFGC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
12500 WEST CREEK PARKWAY
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
05/23/2008

Director 10% Owner
 Officer (give title below) Other (specify below)

RICHMOND, VA 23238

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	
Common Stock	05/23/2008		D		267,722.861	D	
					\$ 34.5	56,500	D
					(1)		
Common Stock	05/23/2008		D		2,500	D	By Spouse
					\$ 34.5	54,000	I
					(1)		
Common Stock	05/23/2008		D		54,000	D	By Children
					\$ 34.5	0	I
					(1)		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 28.48	05/23/2008		D	36,400	<u>(2)</u> 05/02/2011	Common Stock	36,400	
Stock Option (right to buy)	\$ 36.45	05/23/2008		D	20,000	<u>(2)</u> 02/05/2012	Common Stock	20,000	
Stock Option (right to buy)	\$ 12.88	05/23/2008		D	27,834	<u>(2)</u> 04/01/2009	Common Stock	27,834	
Stock Option (right to buy)	\$ 12.97	05/23/2008		D	4,400	<u>(2)</u> 05/05/2009	Common Stock	4,400	
Stock Option (right to buy)	\$ 9.78	05/23/2008		D	69,800	<u>(2)</u> 03/14/2010	Common Stock	69,800	
Stock Option (right to buy)	\$ 14.72	05/23/2008		D	72,000	<u>(2)</u> 05/15/2010	Common Stock	72,000	
Stock Option (right to buy)	\$ 31.62	05/23/2008		D	22,500	<u>(2)</u> 02/26/2013	Common Stock	22,500	

Stock Option (right to buy)	\$ 34.18	05/23/2008	D	45,000	<u>(2)</u>	03/30/2014	Common Stock	45,000
Stock Option (right to buy)	\$ 28.02	05/23/2008	D	38,600	<u>(3)</u>	04/21/2015	Common Stock	38,600
Stock Option (right to buy)	\$ 31.25	05/23/2008	D	38,624	<u>(4)</u>	04/10/2016	Common Stock	38,624

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SLEDD ROBERT C 12500 WEST CREEK PARKWAY RICHMOND, VA 23238		X		

Signatures

Jeffery W. Fender, by power of attorney
05/28/2008

 Signature of Reporting Person

____ Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Cancelled pursuant to the Agreement and Plan of Merger, dated as of January 18, 2008 (the "Merger Agreement"), by and among (1) Performance Food Group Company (the "Company"), Vistar Corporation and Panda Acquisition, Inc. and converted into the right to receive \$34.50 per share.

- (2) Each of these stock options were fully vested as of May 23, 2008.
- (3) This stock option provided for vesting on April 21, 2009.
- (4) This stock option provided for vesting on April 10, 2010.

(5) Cancelled in connection with the merger of Panda Acquisition, Inc. with and into the Company and converted into the right to receive a cash payment equal to the product of (i) the difference between \$34.50 and the exercise price of the option and (ii) the aggregate number of shares issuable upon exercise of such option.

- (6) Cancelled in connection with the merger of Panda Acquisition, Inc. with and into the Company for no consideration.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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