MONEYGRAM INTERNATIONAL INC

Form 4 July 02, 2008

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

if no longer subject to Section 16.

Check this box

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

January 31, Expires: 2005 Estimated average

Form 4 or Form 5 obligations **SECURITIES**

burden hours per response... 0.5

may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * TEPLIN ALBERT M

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to

Symbol

MONEYGRAM INTERNATIONAL

(Check all applicable)

INC [MGI]

(Middle)

3. Date of Earliest Transaction

X_ Director 10% Owner Other (specify Officer (give title

(Month/Day/Year) 6617 PAXTON RD.

(First)

(Street)

06/30/2008

below) 6. Individual or Joint/Group Filing(Check

4. If Amendment, Date Original

Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

Issuer

ROCKVILLE, MD 20852

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Month/Day/Year) (Instr. 3)

2. Transaction Date 2A. Deemed Execution Date, if

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) 5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership (I) (Instr. 4) (Instr. 4)

Reported (A) or

Transaction(s) (Instr. 3 and 4) Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of 3. Transaction Date 3A. Deemed 4. 5. Number of 6. Date Exercisable and 7. Title and Amount of Derivative Conversion (Month/Day/Year) TransactionDerivative Securities **Expiration Date Underlying Securities** Execution Date, if (Month/Day/Year) (Instr. 3 and 4) Security or Exercise Code Acquired (A) or any

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year) (Instr. 8) Disposed of (D) (Instr. 3, 4, and 5)								
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount of Number of Shares
Stock Units (1)	<u>(1)</u>	06/30/2008		A		10,532.1507		<u>(1)</u>	<u>(1)</u>	Common Stock	10,532

Reporting Owners

Reporting Owner Name / Address	Relationships							
reporting o where there is a real constant of the constant of	Director	10% Owner	Officer	Other				
TEPLIN ALBERT M 6617 PAXTON RD. ROCKVILLE, MD 20852	X							

Signatures

Teresa H. Johnson on behalf of Albert M.

Teplin

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The stock units of MoneyGram International, Inc. (MGI) reported herein are held pursuant to: (i) the Deferred Compensation Plan for Directors of Viad Corp (a plan assumed by MGI); (ii) the Deferred Compensation Plan for Directors of MoneyGram International, Inc.;

(1) and (iii) the 2005 Deferred Compensation Plan for Directors of MoneyGram International, Inc., and include units accrued June 30, 2008 as a result of deferrals under the plans. Each unit is equivalent to one share of MGI common stock. Units are payable in cash upon the termination of the reporting person's service. The transaction is exempt pursuant to Rule 16b-3(d).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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