

CHICAGO BRIDGE & IRON CO N V
Form 3
September 11, 2008

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â Stockton Westley S.		(Month/Day/Year)	CHICAGO BRIDGE & IRON CO N V [CBI]	
(Last)	(First)	(Middle)	09/05/2008	
2103 RESEARCH FOREST DRIVE			4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
(Street)			(Check all applicable)	
THE WOODLANDS,Â TXÂ 77380			<input type="checkbox"/> Director	<input type="checkbox"/> 10% Owner
(City)	(State)	(Zip)	<input checked="" type="checkbox"/> Officer	<input type="checkbox"/> Other
			(give title below)	(specify below)
			VP, Controller, CAO	
			6. Individual or Joint/Group Filing(Check Applicable Line)	
			<input checked="" type="checkbox"/> Form filed by One Reporting Person	
			<input type="checkbox"/> Form filed by More than One Reporting Person	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	6,058.84	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
		Title			

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	Date Exercisable	Expiration Date	Amount or Number of Shares	or Indirect (I) (Instr. 5)
Stock Option (Right to Buy)	Â (1)	02/21/2017	Common Stock 232	\$ 30.51 D Â
Stock Option (Right to Buy)	Â (2)	02/28/2017	Common Stock 534	\$ 29.61 D Â
Stock Option (Right to Buy)	Â (3)	02/21/2008	Common Stock 232	\$ 45.31 D Â
Stock Option (Right to Buy)	Â (4)	02/22/2018	Common Stock 218	\$ 45.36 D Â
Stock Option (Right to Buy)	Â (5)	02/27/2018	Common Stock 533	\$ 47 D Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Stockton Westley S. 2103 RESEARCH FOREST DRIVE THE WOODLANDS, TX 77380	Â	Â	Â VP, Controller, CAO	Â

Signatures

Westley S.
Stockton

09/11/2008

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option to purchase 232 shares was granted on 2/21/2007. The option vests in seven years but may vest in three years if the reporting person has held continuously for three years.
- (2) The option to purchase 534 shares was granted on 2/28/2007. The option vests in seven years but may vest in three years if the reporting person has held continuously for three years.
- (3) The option to purchase 232 shares was granted on 2/21/2008. The option vests in seven years but may vest in three years if the reporting person has held continuously for three years.
- (4) The option to purchase 218 shares was granted on 2/22/2008. The option vests in seven years but may vest in three years if the reporting person has held continuously for three years.
- (5) The option to purchase 533 shares was granted on 2/27/2008. The option vests in seven years but may vest in three years if the reporting person has held continuously for three years.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.