

JOHNSON KENNETH W  
Form 4  
March 24, 2009

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
JOHNSON KENNETH W

2. Issuer Name and Ticker or Trading Symbol  
CRAY INC [CRAY]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
901 FIFTH AVENUE,, SUITE 1000  
  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
03/20/2009

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
SVP & General Counsel

SEATTLE, WA 98164

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				(A) or (D)	Code	V	Amount	(D)	Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)							
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (right to buy Common Stock)	\$ 10.12	03/20/2009	D <sup>(1)</sup>			118	02/07/2002	02/07/2011	Common Stock	118	
Stock Option (right to buy Common Stock)	\$ 10.12	03/20/2009	D <sup>(1)</sup>			4,881	02/07/2002	02/07/2011	Common Stock	4,881	
Stock Option (right to buy Common Stock)	\$ 8.84	03/20/2009	D <sup>(1)</sup>			7,500	04/02/2003	04/02/2012	Common Stock	7,500	
Stock Option (right to buy Common Stock)	\$ 27.56	03/20/2009	D <sup>(1)</sup>			1,228	02/05/2005	02/05/2014	Common Stock	1,228	
Stock Option (right to buy Common Stock)	\$ 27.56	03/20/2009	D <sup>(1)</sup>			2,400	02/05/2005	02/05/2014	Common Stock	2,400	
Stock Option (right to buy Common Stock)	\$ 27.56	03/20/2009	D <sup>(1)</sup>			8,871	02/05/2005	02/05/2014	Common Stock	8,871	
Stock Option	\$ 14	03/20/2009	D <sup>(1)</sup>			6,250	12/31/2005	05/11/2015	Common Stock	6,250	

(right to buy Common Stock)									
Stock Option (right to buy Common Stock)	\$ 12	03/20/2009	D <sup>(1)</sup>	6,250	12/31/2005	05/11/2015	Common Stock	6,250	
Stock Option (right to buy Common Stock)	\$ 10	03/20/2009	D <sup>(1)</sup>	1,250	12/31/2005	05/11/2015	Common Stock	1,250	
Stock Option (right to buy Common Stock)	\$ 10	03/20/2009	D <sup>(1)</sup>	5,000	12/31/2005	05/11/2015	Common Stock	5,000	
Stock Option (right to buy Common Stock)	\$ 8	03/20/2009	D <sup>(1)</sup>	2	12/31/2005	05/11/2015	Common Stock	2	
Stock Option (right to buy Common Stock)	\$ 8	03/20/2009	D <sup>(1)</sup>	6,248	12/31/2005	05/11/2015	Common Stock	6,248	
Stock Option (right to buy Common Stock)	\$ 10.56	03/20/2009	D <sup>(1)</sup>	6,350	11/15/2007	12/19/2016	Common Stock	6,350	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
			SVP & General Counsel	

JOHNSON KENNETH W  
901 FIFTH AVENUE,  
SUITE 1000  
SEATTLE, WA 98164

## Signatures

Kenneth W.  
Johnson

03/24/2009

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The options were tendered in exchange for a cash payment pursuant to an issuer tender offer described in the Tender Offer Statement on (1) Schedule TO filed with the Commission on February 20, 2009, as amended on March 10, 2009. This transaction is exempt from Section 16(b) of the Securities Exchange Act of 1934 pursuant to Rule 16b-3(e).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.