Edgar Filing: CAROLAN BRIAN - Form 4

CAROLAN	BRIAN										
Form 4 May 28, 200	9										
FORM 4 OMB APPROVA UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 OMB APPROVA Check this box Mmber: State Januar Check this box Januar								Number: 3235-0287			
								2005 Iverage			
(Print or Type F	Responses)										
CAROLAN BRIAN Symbol				MVAULT SYSTEMS INC				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
2 CRESCENT PLACE (Month 05/26/ (Street) 4. If An			3. Date of Earliest Transaction (Month/Day/Year) 05/26/2009					Director 10% Owner Officer (give title Other (specify below) vP Finance and CAO			
				If Amendment, Date Original ed(Month/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 			
OCEANPO	RT, NJ 07757							Form filed by M Person	Iore than One Re	porting	
(City)	(State)	(Zip)	Tabl	e I - Non-D	Derivative	Secur	ities Acq	uired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution any		3. Transactio Code (Instr. 8) Code V	4. Securi on(A) or D (Instr. 3,	ispose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common Stock (1)	05/26/2009	05/26/2	.009	S	116	D	\$ 11.76	10,935	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,	;	ate	7. Titl Amou Under Securi (Instr.	int of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	4, and 5) (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
CAROLAN BRIAN 2 CRESCENT PLACE OCEANPORT, NJ 07757			VP Finance and CAO					
Signatures								
/s/ Warren H. Mondschein, Attorney-in-Fact		05/	/28/2009					
**Signature of Reporting Person			Date					
Explanation of Responses:								

Explanation of Responses.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This sale of Common Stock was made to satisfy certain tax withholding obligations resulting from the vesting of Restricted Stock Units.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.