

ASTRONICS CORP
Form 4
January 19, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BURNEY DAVID C

(Last) (First) (Middle)
130 COMMERCE WAY
(Street)

EAST AURORA, NY 14052

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
ASTRONICS CORP [ATRO]

3. Date of Earliest Transaction
(Month/Day/Year)
01/18/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
VP-FINANCE, TREASURER

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
\$.01 PV COMMON STOCK	01/18/2010		M		1,243	A	\$ 4.917
\$.01 PV CLASS B STOCK	01/18/2010		M		892	A	\$ 4.917
							15,928
							7,240

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price or Per Share Amount of Underlying Securities (Instr. 3 and 4)
				Code	V	(A)	(D)	Title	Amount or Number of Shares
OPTION	\$ 4.917	01/18/2010		M		1,243		\$0.01 PV COM STK	1,243 \$ 4
OPTION	\$ 4.917	01/18/2010		M		892		\$0.01 PV CL B STK	892 \$ 4
OPTION	\$ 6.117							\$0.01 PV COM STK	1,242
OPTION	\$ 6.117							\$0.01 PV CL B STK	699
OPTION	\$ 8.177							\$0.01 PV COM STK	1,242
OPTION	\$ 8.177							\$0.01 PV CL B STK	311
OPTION	\$ 4.262							\$0.01 PV COM STK	3,727
OPTION	\$ 4.262							\$0.01 PV CL B STK	932
OPTION	\$ 4.392							\$0.01 PV	9,400

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				COM STK	
OPTION	\$ 4.392	02/19/2005	02/19/2014	COM STK \$.01 PV Cl B Stk	2,350
OPTION	\$ 4.072	12/14/2005	12/14/2014	COM STK \$.01 PV COM	10,100
OPTION	\$ 4.072	12/14/2005	12/14/2014	COM STK \$.01 PV Cl B Stk	2,525
OPTION	\$ 5.2	02/18/2006	02/18/2015	COM STK \$.01 PV COM	8,750
OPTION	\$ 5.2	02/18/2006	02/18/2015	COM STK \$.01 PV Cl B Stk	2,188
OPTION	\$ 7.864	12/13/2006	12/13/2015	COM STK \$.01 PV COM	6,900
OPTION	\$ 7.864	12/13/2006	12/13/2015	COM STK \$.01 PV Cl B Stk	1,725
OPTION	\$ 13.888	12/12/2007	12/12/2016	COM STK \$.01 PV COM	4,610
OPTION	\$ 13.888	12/12/2007	12/12/2016	COM STK \$.01 PV Cl B Stk	1,153
OPTION	\$ 31.848	12/19/2008	12/19/2017	COM STK \$.01 PV COM	2,210
OPTION	\$ 31.848	12/19/2008	12/19/2017	COM STK \$.01 PV Cl B Stk	553
OPTION	\$ 7.88	12/09/2009	12/09/2018	COM STK \$.01 PV COM	12,690

OPTION (1)	\$ 7.87	12/03/2010	12/03/2019	\$.01 PV COM STK	12,710
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BURNEY DAVID C 130 COMMERCE WAY EAST AURORA, NY 14052			VP-FINANCE, TREASURER	

Signatures

/S/DAVID C.
BURNEY

01/19/2010

**Signature of Reporting
Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Granted pursuant to the Company's 2001 Key Employee Stock Option Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.