G III APPAREL GROUP LTD /DE/

Form 4 July 11, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

if no longer subject to Section 16. Form 4 or

Check this box

Form 5 obligations may continue.

See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

(Last)

(City)

1. Name and Address of Reporting Person *

FELLER ALAN

(Middle)

(Zip)

C/O G-III APPAREL GROUP

LTD., 512 SEVENTH AVENUE

(First)

(Street)

(State)

NEW YORK, NY 10018

2. Issuer Name and Ticker or Trading Symbol

G III APPAREL GROUP LTD /DE/ [GIII]

3. Date of Earliest Transaction (Month/Day/Year) 07/10/2007

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Issuer

_X__ Director

Officer (give title

X Form filed by One Reporting Person Form filed by More than One Reporting

5. Relationship of Reporting Person(s) to

(Check all applicable)

10% Owner Other (specify

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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Transaction Date 2A. Deemed Month/Day/Year) Execution Date, if any (Month/Day/Year)				quired of (D)	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)	(msu. 4)	
Common Stock	07/10/2007		M	600	A	\$ 8.2	9,112	D	
Common Stock	07/10/2007		M	1,200	A	\$ 5.03	10,312	D	
Common Stock	07/10/2007		M	1,800	A	\$ 5.18	12,112	D	
Common Stock	07/10/2007		M	2,400	A	\$ 4.95	14,512	D	
Common Stock	07/10/2007		M	8,500	A	\$ 4.55	23,012	D	

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Common 14,500 D \$ 8,512 07/10/2007 S D Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date 3A. Deemed (Month/Day/Year) Execution Date, if any (Month/Day/Year)		4. Transactic Code (Instr. 8)	5. Number of Derivati Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	we Expiration Date (Month/Day/Yea	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Options (Right to buy)	\$ 4.55	07/10/2007		M	8,50	0 12/13/2003 <u>(1)</u>	12/13/2012	Common Stock	8,500	
Stock Options (Right to buy)	\$ 4.95	07/10/2007		M	2,40	0 06/13/2004 <u>(1)</u>	06/13/2013	Common Stock	2,400	
Stock Options (Right to buy)	\$ 5.03	07/10/2007		M	1,20	0 06/10/2006 <u>(1)</u>	06/10/2015	Common Stock	1,200	
Stock Options (Right to buy)	\$ 5.18	07/10/2007		M	1,80	0 06/14/2005 <u>(1)</u>	06/14/2014	Common Stock	1,800	
Stock Options (Right to buy)	\$ 8.2	07/10/2007		M	600	0 06/09/2007 <u>(1)</u>	06/09/2016	Common Stock	600	

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

FELLER ALAN C/O G-III APPAREL GROUP LTD. 512 SEVENTH AVENUE NEW YORK, NY 10018



Signatures

Alan Feller 07/11/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option is subject to vesting at an annual rate of 20% commencing on the first anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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