

Funk Robert E  
 Form 5  
 February 24, 2010

# FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).  
 Form 3 Holdings Reported Form 4 Transactions Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person \*  
 Funk Robert E

2. Issuer Name and Ticker or Trading Symbol  
 Calumet Specialty Products Partners,  
 L.P. [CLMT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)  
 12/31/2009

Director  10% Owner  
 Officer (give title below)  Other (specify below)

2780 WATERFRONT PKWY E.  
 DRIVE SUITE 200

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

INDIANAPOLIS, IN 46214

Form Filed by One Reporting Person  
 Form Filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	(A) or (D)	Price	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Units	05/06/2009	Â	M4	1,167	A	\$ (1)	25,302	D	Â
Common Units	05/06/2009	Â	M4	46	A	\$ (1)	25,348	D	Â
Common Units	08/03/2009	Â	M4	825	A	\$ (1)	26,173	D	Â
Common Units	08/14/2009	Â	M4	64	A	\$ (1)	26,237	D	Â

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Common Units	11/03/2009	Â	M4	894	A	\$ <u>(1)</u>	27,131	D	Â
Common Units	11/13/2009	Â	M4	76	A	\$ <u>(1)</u>	27,207	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. De
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Phantom Units	Â	05/06/2009	Â	A4	1,167	Â	Â <u>(2)</u>	Â <u>(2)</u>	Common Units	1,167
Phantom Units	Â	05/06/2009	Â	M4	1,167	Â	Â <u>(2)</u>	Â <u>(2)</u>	Common Units	1,167
Phantom Units	Â	05/06/2009	Â	A4	385	Â	Â <u>(3)</u>	Â <u>(3)</u>	Common Units	385
Phantom Units	Â	05/15/2009	Â	A4	46	Â	Â <u>(2)</u>	Â <u>(2)</u>	Common Units	46
Phantom Units	Â	05/15/2009	Â	M4	46	Â	Â <u>(2)</u>	Â <u>(2)</u>	Common Units	46
Phantom Units	Â	05/15/2009	Â	A4	15	Â	Â <u>(3)</u>	Â <u>(3)</u>	Common Units	15
Phantom Units	Â	08/04/2009	Â	A4	825	Â	Â <u>(2)</u>	Â <u>(2)</u>	Common Units	825
Phantom Units	Â	08/04/2009	Â	M4	825	Â	Â <u>(2)</u>	Â <u>(2)</u>	Common Units	825
Phantom Units	Â	08/04/2009	Â	A4	272	Â	Â <u>(3)</u>	Â <u>(3)</u>	Common Units	272
Phantom Units	Â	08/14/2009	Â	A4	64	Â	Â <u>(2)</u>	Â <u>(2)</u>	Common Units	64
Phantom Units	Â	08/14/2009	Â	M4	64	Â	Â <u>(2)</u>	Â <u>(2)</u>	Common Units	64

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Phantom Units	Â	08/14/2009	Â	A4	21	Â	Â (3)	Â (3)	Common Units	21	\$
Phantom Units	Â	11/03/2009	Â	A4	894	Â	Â (2)	Â (2)	Common Units	894	\$
Phantom Units	Â	11/03/2009	Â	M4	894	Â	Â (2)	Â (2)	Common Units	894	\$
Phantom units	Â	11/03/2009	Â	A4	295	Â	Â (3)	Â (3)	Common Units	295	\$
Phantom Units	Â	11/13/2009	Â	A4	76	Â	Â (2)	Â (2)	Common Units	76	\$
Phantom Units	Â	11/13/2009	Â	M4	76	Â	Â (2)	Â (2)	Common Units	76	\$
Phantom units	Â	11/13/2009	Â	A4	25	Â	Â (3)	Â (3)	Common Units	25	\$

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Funk Robert E 2780 WATERFRONT PKWY E. DRIVE SUITE 200 INDIANAPOLIS, IN 46214	Â X	Â	Â	Â

## Signatures

/s/ R. Patrick Murray, II, as attorney-in-fact 02/24/2010

\_\_Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each Phantom Unit is the economic equivalent of a Calumet Specialty Products Partners, L.P. Common Unit
  - (2) Each Phantom Unit becomes payable either in the form of a Common Unit or the cash value thereof upon the earlier of the date specified by the reporting person or the reporting person's termination date. Phantom Units are 100% vested.  
Each Phantom Unit becomes payable either in the form of a Common Unit or the cash value thereof upon the earlier of the date specified
  - (3) by the reporting person or the reporting person's termination of service. 25% of the Phantom Units vest on January 22 of each year beginning on January 22, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.