

KLEIN HARVEY MD
Form 4
March 16, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KLEIN HARVEY MD

2. Issuer Name and Ticker or Trading Symbol
COMMUNITY HEALTH SYSTEMS INC [CYH]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
4000 MERIDIAN BOULEVARD
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
03/15/2010

Director 10% Owner
 Officer (give title below) Other (specify below)

FRANKLIN, TN 37067

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|-------------------|---|--|-----------------------------------|
| | | | | Code | V Amount or Price | | | |
| Common Stock | 03/15/2010 | | M | | 5,000 A | \$ 20.46 15,383 | D | |
| Common Stock | 03/15/2010 | | S | | 5,000 D | \$ 37.458 10,383 (1) | D | |
| Common Stock | 03/15/2010 | | M | | 10,000 A | \$ 23 20,383 | D | |
| Common Stock | 03/15/2010 | | S | | 10,000 D | \$ 37.458 10,383 (1) | D | |
| | 03/15/2010 | | M | | 5,000 A | \$ 26.95 15,383 | D | |

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| | | | | | | | |
|--------------|------------|---|-------|---|------------|--------|---|
| Common Stock | | | | | | | |
| Common Stock | 03/15/2010 | S | 5,000 | D | \$ 37,458 | 10,383 | D |
| | | | | | <u>(1)</u> | | |
| Common Stock | 03/15/2010 | M | 5,000 | A | \$ 27.71 | 15,383 | D |
| Common Stock | 03/15/2010 | S | 5,000 | D | \$ 37,458 | 10,383 | D |
| | | | | | <u>(1)</u> | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----------------|---|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Phantom Stock | \$ 0 | | | | | <u>(2)</u> | <u>(2)</u> | Common Stock | 4,768 |
| Stock Options (Right to Buy) | \$ 20.46 | 03/15/2010 | | M | 5,000 | 01/02/2004 | 01/02/2013 | Common Stock | 5,000 |
| Stock Options (Right to Buy) | \$ 23 | 03/15/2010 | | M | 10,000 | 05/22/2002 | 05/22/2011 | Common Stock | 10,000 |
| Stock Options (Right to Buy) | \$ 26.95 | 03/15/2010 | | M | 5,000 | 01/02/2005 | 01/02/2014 | Common Stock | 5,000 |
| Stock Options | \$ 27.71 | 03/15/2010 | | M | 5,000 | 01/03/2006 | 01/03/2015 | Common Stock | 5,000 |

(Right to
Buy)

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| KLEIN HARVEY MD 4000 MERIDIAN BOULEVARD FRANKLIN, TN 37067 | | X | | |

Signatures

Rachel A. Seifert, Attorney in Fact for Harvey
Klein 03/16/2010

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares were sold in a series of transactions at an average sales price of \$37.4583 per share.
- (2) The Phantom Stock Award vests in 1/3 increments on the first, second and third anniversary of the date of grant. Upon vesting, the holder will be issued that number of shares of Common stock of the Company.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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