

BEAL STEVEN L
Form 4
May 18, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BEAL STEVEN L

2. Issuer Name and Ticker or Trading Symbol
CONCHO RESOURCES INC
[CXO]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

550 WEST TEXAS AVENUE, SUITE 100

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
05/17/2010

Director 10% Owner
 Officer (give title below) Other (specify below)

MIDLAND, TX 79701

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)	
				Code	V	Amount	(A) or (D)	Price
Common Stock	05/17/2010		S ⁽¹⁾		111,451	D		\$ 50.4814 (2) (7)
Common Stock	05/17/2010		S ⁽¹⁾		75,449	D		\$ 51.0665 (3) (7)
Common Stock	05/17/2010		S ⁽¹⁾		48,500	D		\$ 52.1432 (4) (7)
Common Stock	05/17/2010		S ⁽¹⁾		12,007	D		\$ 426,624

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- (1) The sale reported in this Form 4 was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on March 9, 2010.
- (2) Represents weighted average price of open market same day sale. Sale of shares took place at actual prices ranging from \$49.81 to \$50.80 per share.
- (3) Represents weighted average price of open market same day sale. Sale of shares took place at actual prices ranging from \$50.81 to \$51.775 per share.
- (4) Represents weighted average price of open market same day sale. Sale of shares took place at actual prices ranging from \$51.87 to \$52.83 per share.
- (5) Represents weighted average price of open market same day sale. Sale of shares took place at actual prices ranging from \$52.94 to \$53.92 per share.
- (6) Represents weighted average price of open market same day sale. Sale of shares took place at actual prices ranging from \$53.99 to \$54.36 per share.
- (7) Full information regarding the number of shares purchased or sold at each separate price will be provided upon request by the Commission staff, Concho Resources Inc. or a Concho Resource Inc. shareholder.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.