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	N EDWARD M									
Form 5 February 01,	2011									
FORM								OMB A	PPROVAL	
	UNITED S		S SECURITIES AND EXCHANGE COMMISSION					OMB Number:	3235-0362	
Check this no longer	subject	vv as	Washington, D.C. 20549					Expires:	January 31, 2005	
to Section Form 4 or 5 obligation may contin	Form ANN ons nue.		ATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES						average Irs per 1.0	
See Instruct 1(b). Form 3 Ho Reported Form 4 Transactio Reported	Filed purs Endorse Section 17(a	uant to Section 10) of the Public Ut 30(h) of the In	ility Holdin	g Compa	any A	ct of	1935 or Section	n		
	ddress of Reporting F.N EDWARD M	Symbol AVALC	2. Issuer Name and Ticker or Trading Symbol AVALONBAY COMMUNITIES INC [AVB]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First) (M	(Month/D	3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) Director 12/31/2010				title Other			
C/O AVAL COMMUNI INC., BAI N. GLEBE	TIES, LLSTON TOWER						SVP-0	General Couns	2]	
(Street) 4. If Amendment, Date Original 6. Individual of Filed(Month/Day/Year)					6. Individual or Jo	oint/Group Reporting				
								applicable line)		
ARLINGTO	DN, VA 22203						_X_ Form Filed by Form Filed by M Person	One Reporting P More than One R		
(City)	(State) (Zip) Table	e I - Non-Deri	vative Sec	curitie	s Acqu	iired, Disposed of	, or Beneficial	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securi Acquirec Disposec (Instr. 3,	l (A) c l of (E 4 and (A)))	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Amount	or (D)	Price	(Instr. 3 and 4)			
Common Stock, par value \$.01 per share	12/03/2010	Â	G	200	D	\$ 0 (1)	6,919.103 (2)	D	Â	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless

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the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. 6. Date Exercisable and Number Expiration Date of (Month/Day/Year) Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,		ate	7. Titl Amou Under Securi (Instr.	int of lying	8. Price of Derivative Security (Instr. 5)	9. of D Se B O E I S Fi (1
				4, and 5) (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
SCHULMAN EDWARD M C/O AVALONBAY COMMUNITIES, INC. BALLSTON TOWER, 671 N. GLEBE RD., ARLINGTON, VA 22203	Â	Â	SVP-General Counsel	Â				
Signatures								
By Catherine T. White, attorney-in-fact, under Power of Attorney dated January 23, 2009	01/31/2011							
**Signature of Reporting Person	ate							
Explanation of Responses:								
* If the form is filed by more than one reporting person, see Instruction 4(b)(v).								

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Reflects gift of 200 shares.

(2) The amount of securities held following the reported transaction reflects direct ownership of all shares of common stock, including restricted shares.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.