

HARDY K. LEON  
 Form 4  
 May 26, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**HARDY K. LEON**

2. Issuer Name and Ticker or Trading Symbol  
**COEUR D ALENE MINES CORP [CDE]**

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
**COEUR D'ALENE MINES CORPORATION, 505 FRONT AVENUE, P.O. BOX I**  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
**05/25/2011**

\_\_\_\_ Director  
 Officer (give title below) \_\_\_\_\_ 10% Owner  
 \_\_\_\_\_ Other (specify below)  
**SVP of Operations**

**COEUR D'ALENE, ID 83816**  
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock, par value \$0.01 per share	05/25/2011		P	3,000 A	\$ 26.29	42,262 <sup>(1)</sup>	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Incentive Stock Options (right to buy)	\$ 39.9					03/20/2008 <sup>(3)</sup>	03/20/2017	Common Stock	890
Incentive Stock Options (right to buy)	\$ 48.5					01/10/2009 <sup>(3)</sup>	01/10/2018	Common Stock	947
Incentive Stock Options (right to buy)	\$ 24.2					07/08/2009 <sup>(3)</sup>	07/08/2018	Common Stock	2,423
Incentive Stock Options (right to buy)	\$ 10					02/03/2010 <sup>(4)</sup>	02/03/2019	Common Stock	3,333
Non-qualified Stock Options (right to buy)	\$ 10					02/03/2010 <sup>(4)</sup>	02/03/2019	Common Stock	496
Stock Appreciation Rights	\$ 10					02/03/2010 <sup>(5)</sup>	02/03/2019	Common Stock	2,630
Restricted Stock Units	<u>(2)</u>					<u>(7)</u>	<u>(7)</u>	Common Stock	1,570
Stock Appreciation Rights	\$ 15.4					03/02/2011 <sup>(6)</sup>	03/02/2020	Common Stock	7,692
Restricted Stock Units	<u>(2)</u>					<u>(8)</u>	<u>(8)</u>	Common Stock	4,640
Incentive Stock Options (right to buy)	\$ 27.45					01/03/2012 <sup>(3)</sup>	01/03/2021	Common Stock	3,640
	\$ 27.45					01/03/2012 <sup>(3)</sup>	01/03/2021		7,290

Non-qualified  
Stock Options  
(right to buy)

Common  
Stock

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HARDY K. LEON COEUR D'ALENE MINES CORPORATION 505 FRONT AVENUE, P.O. BOX I COEUR D'ALENE, ID 83816				SVP of Operations

## Signatures

/s/ John E. Lawrence,  
Attorney-in-Fact

05/26/2011

Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 26,869 unvested shares of restricted stock.
- (2) Each restricted stock unit represents a right to receive a cash payment equivalent to the fair market value of the common stock as of the date of vesting.
- (3) The stock options become exercisable to the extent of one-third on each of the above date, its first anniversary and its second anniversary.
- (4) The remaining stock options become exercisable on February 3, 2012.
- (5) The remaining stock appreciation rights become exercisable on February 3, 2012
- (6) One-half of the remaining stock appreciation rights become exercisable on March 2, 2012 and the remaining stock appreciation rights become exercisable on March 2, 2013.
- (7) The remaining restricted stock units become exercisable on February 3, 2012. Vested units shall be settled in cash which shall be delivered to the reporting person on the date of vesting of such units.
- (8) One-half of the remaining restricted stock units become exercisable on March 2, 2012 and the remaining restricted stock units become exercisable on March 2, 2013. Vested units shall be settled in cash which shall be delivered to the reporting person on the date of vesting of such units.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.