## Edgar Filing: BRAUER KEITH E - Form 4

	-	B APPROVAL				
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549						
<b>STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF</b> <b>SECURITIES</b> Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940						
<ul> <li>2. Issuer Name and Ticker or Trading Symbol</li> <li>ENDOCYTE INC [ECYT]</li> </ul>	5. Relationship of Reporting Issuer					
3. Date of Earliest Transaction (Month/Day/Year) 05/26/2011	Officer (give title Other (specify below) below)					
4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person					
	Person	ie Reporting				
Table I - Non-Derivative Securities A	equired, Disposed of, or Benef	icially Owned				
ion Date, if TransactionAcquired (A) or Code Disposed of (D)	SecuritiesForm: DirectBeneficially(D) or IndirOwned(I)Following(Instr. 4)ReportedTransaction(s)	et Indirect ect Beneficial Ownership				
h class of securities beneficially owned directly o	indirectly.					
Persons who res information cont required to respo	oond to the collection of ined in this form are not nd unless the form	SEC 1474 (9-02)				
	Washington, D.C. 20549         OF CHANGES IN BENEFICIAL OW SECURITIES         to Section 16(a) of the Securities Exchan he Public Utility Holding Company Act of (h) of the Investment Company Act of 19         2. Issuer Name and Ticker or Trading Symbol ENDOCYTE INC [ECYT]         3. Date of Earliest Transaction (Month/Day/Year)         05/26/2011         4. If Amendment, Date Original Filed(Month/Day/Year)         Table I - Non-Derivative Securities Act comed         3.       4. Securities tion Date, if TransactionAcquired (A) or Code Disposed of (D) h/Day/Year) (Instr. 8) (Instr. 3, 4 and 5)         (A) or Code V Amount (D) Price         th class of securities beneficially owned directly or Bersons who respinformation contar required to respo displays a current	ES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549       OMB Numbe         OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES       Expires         to Section 16(a) of the Securities Exchange Act of 1934, he Public Utility Holding Company Act of 1935 or Section (h) of the Investment Company Act of 1935 or Section (h) of the Investment Company Act of 1940       5. Relationship of Reporting Issuer         2. Issuer Name and Ticker or Trading Symbol       5. Relationship of Reporting Issuer         3. Date of Earliest Transaction (Month/Day/Year)				

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of	8
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	orDerivative	Expiration Date	Underlying Securities	D
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)	S
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired (A)			(]

	Derivative Security			(D)	(Instr. 3, 4,					
			Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 11.8	05/26/2011	А		10,000		<u>(1)</u>	05/26/2011	Common Stock	10,000

## **Reporting Owners**

<b>Reporting Owner Name / Address</b>	Relationships					
	Director	10% Owner	Officer	Other		
BRAUER KEITH E 3000 KENT AVE, SUITE A1-100 WEST LAFAYETTE, IN 47906	Х					

## Signatures

/s/Michael A. Sherman, Attorney-in-fact for Keith E. Brauer (power of attorney previously filed) 05/31/2011

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 100% of the shares subject to the option vest on the business day prior to the next annual stockholder meeting following the date of grant, provided such non-employee director continues to serve as a director through such date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.