

Glassman Newton
Form 4
October 24, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Catalyst Fund Limited Partnership II

(Last) (First) (Middle)

77 KING STREET WEST, SUITE
4320, P.O. BOX 212

(Street)

TORONTO, A6 M5K 1J3

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

YRC Worldwide Inc. [YRCW]

3. Date of Earliest Transaction
(Month/Day/Year)

10/19/2011

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____X____ 10% Owner
____ Officer (give title below) ____ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)

____ Form filed by One Reporting Person
____X____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	10/19/2011		S	4,760,000	D	\$ 0.0562	85,498,526 D <u>(1)</u> <u>(2)</u>
Common Stock	10/20/2011		S	203,944	D	\$ 0.056	85,294,582 D <u>(1)</u> <u>(2)</u>
Common Stock	10/21/2011		S	182,738	D	\$ 0.056	85,111,844 D <u>(1)</u> <u>(2)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not
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SEC 1474
(9-02)

number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repor Trans (Instr
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Catalyst Fund Limited Partnership II 77 KING STREET WEST, SUITE 4320 P.O. BOX 212 TORONTO, A6 M5K 1J3		X		
Catalyst Fund General Partner II Inc. 77 KING STREET WEST, SUITE 4320 P.O. BOX 212 TORONTO, A6 M5K 1J3		X		
CCGI Holdings II Inc. 77 KING STREET WEST, SUITE 4320 P.O. BOX 212 TORONTO, A6 M5K 1J3		X		
Catalyst Capital Group Inc. 77 KING STREET WEST, SUITE 4320 P.O. BOX 212 TORONTO, A6 M5K 1J3		X		
Glassman Newton 77 KING STREET WEST, SUITE 4320 P.O. BOX 212 TORONTO, A6 M5K 1J3		X		
de Alba Gabriel 77 KING STREET WEST, SUITE 4320 P.O. BOX 212		X		

TORONTO, A6 M5K 1J3

Levin Jonathan A.

77 KING STREET WEST, SUITE 4320

P.O. BOX 212

X

TORONTO, A6 M5K 1J3

Signatures

/s/ Newton Glassman, Director, on behalf of Catalyst Fund General Partner II Inc., on behalf of Catalyst Fund Limited Partnership II	10/21/2011
__Signature of Reporting Person	Date
/s/ Newton Glassman, Director, on behalf of Catalyst Fund General Partner II Inc.	10/21/2011
__Signature of Reporting Person	Date
/s/ Newton Glassman, Director, on behalf of CCGI Holdings II Inc.	10/21/2011
__Signature of Reporting Person	Date
/s/ Newton Glassman, President/Managing Partner/Director, on behalf of The Catalyst Capital Group Inc.	10/21/2011
__Signature of Reporting Person	Date
/s/ Newton Glassman	10/21/2011
__Signature of Reporting Person	Date
/s/ Gabriel de Alba	10/21/2011
__Signature of Reporting Person	Date
/s/ Jonathan A. Levin	10/21/2011
__Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) The reporting persons disclaim beneficial ownership of these shares except to the extent of the reporting persons' pecuniary interest in the shares.
- Catalyst Fund Limited Partnership II, directly beneficially owns these shares; Catalyst Fund General Partner II Inc. indirectly beneficially owns these shares, is the general partner of Catalyst Fund Limited Partnership II and has the power to direct the affairs of Catalyst Fund Limited Partnership II; Catalyst Fund General Partner II Inc. is a wholly-owned sub of CCGI Holdings II Inc., and CCGI Holdings II Inc. indirectly beneficially owns the shares through its ownership of Catalyst Fund General Partner II Inc.; The Catalyst Capital Group Inc. serves as the manager of Catalyst Fund Limited Partnership II and has the power to direct the affairs of Catalyst Fund Limited Partnership II; and Newton Glassman, Gabriel de Alba and Jonathan A. Levin are the officers and Newton Glassman is the director of The Catalyst Capital Group Inc. and Newton Glassman and Gabriel de Alba are President & Managing Partner and Managing Director & Partner, respectively, of The Catalyst Capital Group Inc.
- (2)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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