## Edgar Filing: CAVANAGH RICHARD - Form 4

CAVANAC Form 4	GH RICHARD								
January 18, FORN	ЛЛ	STATES		RITIES A			COMMISSION		PPROVAL 3235-0287
Check t if no lor subject Section Form 4 Form 5 obligati may con <i>See</i> Inst 1(b).	nger to 16. or Filed pur ons stinue.	rsuant to S (a) of the I	F CHAN Section	NGES IN SECUI 16(a) of th Itility Hol	BENEF RITIES ne Securit ding Con	ICIAL O'	WNERSHIP OF nge Act of 1934, of 1935 or Sectio 940	Expires: Estimated burden hou response	urs per
(Print or Type	Responses)								
	Address of Reporting GH RICHARD	Person <u>*</u>	Symbol	er Name <b>an</b> Rock Ener BGR]		-	5. Relationship o Issuer (Che	f Reporting Per ck all applicabl	
(Last) 55 EAST 5	(First) (	Middle)		of Earliest T Day/Year) 2012	ransaction		X Director Officer (giv below)		% Owner ner (specify
	(Street)			endment, D onth/Day/Yea	-	1	6. Individual or J Applicable Line) _X_ Form filed by Form filed by	-	erson
	RK, NY 10055						Person		eporting
(City)	(State)	(Zip)	Tab	ole I - Non-l	Derivative	Securities A	Acquired, Disposed of	of, or Beneficia	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution any	Date, if	Code (Instr. 8)	4. Securit nAcquired Disposed (Instr. 3, 4 Amount	(A) or of (D)	Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Reminder: Re	port on a separate line	e for each cla	ass of sec		ficially own Perso inforn requir	ned directly ns who res nation cont ed to resp nys a curre	or indirectly. spond to the collect tained in this form ond unless the for ntly valid OMB col	are not m	SEC 1474 (9-02)

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of	8.
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onof Derivative	Expiration Date	Underlying Securities	D
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)	S

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed (D) (Instr. 3, 4 and 5)	of					
				Code V	(A)	(D) I I	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Performance Rights (1)	<u>(2)</u>	01/17/2012		А	44.25		(3)	(3)	Common Stock	44.25	

## **Reporting Owners**

Reporting Owner Name / Address		Relationsh		
	Director	10% Owner	Officer	Other
CAVANAGH RICHARD 55 EAST 52ND STREET NEW YORK, NY 10055	Х			
Signatures				
/s/ Noah Gellner as Attorney-in-Fact		01/18/2012	2	
**Signature of Reporting Person		Date		

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Performance Rights were accrued under the BlackRock Deferred Compensation Plan.
- (2) One Performance Right is convertible into the cash value of one share of BlackRock Energy and Resources Trust.
- (3) The Performance Rights are to be settled 100% in cash at the deferral period chosen by the reporting person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.