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VERTEX PHARMACEUTICALS INC / MA

Form 3 July 26, 2012

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement VERTEX PHARMACEUTICALS INC / MA [VRTX] Pace Megan E (Month/Day/Year) 07/25/2012 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) C/O VERTEX (Check all applicable) **PHARMACEUTICALS** INCORPORATED. 130 10% Owner Director WAVERLY ST. _X__ Officer Other (give title below) (specify below) (Street) 6. Individual or Joint/Group SVP, Corp. Communications Filing(Check Applicable Line) _X_ Form filed by One Reporting Person CAMBRIDGE, MAÂ 02139 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) (Instr. 5) Form: Direct (D) or Indirect (Instr. 5) Â Common Stock $9,749 \frac{(1)}{}$ D Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly.

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Date Exercisable and	3. Title and Amount of	4.	5.	6. Nature of Indirect
Security	Expiration Date	Securities Underlying	Conversion	Ownership	Beneficial
(Instr. 4)	(Month/Day/Year)	Derivative Security	or Exercise	Form of	Ownership

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			(Instr. 4)		Price of	Derivative	(Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Employee Stock Option (right to buy)	08/10/2010(2)	05/09/2020	Common Stock	30,000	\$ 37.29	D	Â
Employee Stock Option (right to buy)	05/03/2011(3)	02/02/2021	Common Stock	18,750	\$ 38.8	D	Â
Employee Stock Option (right to buy)	10/13/2011(4)	07/12/2021	Common Stock	7,500	\$ 51.75	D	Â
Employee Stock Option (right to buy)	05/02/2012(5)	02/01/2022	Common Stock	11,250	\$ 37.86	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
reporting owner name / rautess	Director	10% Owner	Officer	Other
Pace Megan E C/O VERTEX PHARMACEUTICALS INCORPORATED 130 WAVERLY ST. CAMBRIDGE, MA 02139	Â	Â	SVP, Corp. Communications	Â

Signatures

Omar White, Attorney-In-Fact

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Includes (a) 2,000 shares of common stock vesting in two equal installments on 5/1/2013 and 5/1/2014; (b) 1,250 shares of common stock vesting on 2/3/2015, subject to acceleration upon achievement of Company performance goals; and (c) 2,500 shares of common stock vesting on 2/2/2016, subject to acceleration upon achievement of Company performance goals.
- (2) Right to buy under 2006 Stock and Option Plan vesting in 16 quarterly installments from 5/10/2010.
- (3) Right to buy under 2006 Stock and Option Plan vesting in 16 quarterly installments from 2/3/2011.
- (4) Right to buy under 2006 Stock and Option Plan vesting in 16 quarterly installments from 7/13/2011.
- (5) Right to buy under 2006 Stock and Option Plan vesting in 16 quarterly installments from 2/2/2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2