

Smith Martin Dewayne
Form 4
November 15, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Smith Martin Dewayne

2. Issuer Name **and** Ticker or Trading
Symbol
COMMUNITY HEALTH
SYSTEMS INC [CYH]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
4000 MERIDIAN BLVD
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
11/15/2012

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)
Division President

FRANKLIN, TN 37067

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	11/15/2012		M		6,667	A	\$ 15.11 104,093
Common Stock	11/15/2012		M		6,667	A	\$ 18.18 110,760
Common Stock	11/15/2012		S		13,334	D	\$ 27.591 97,426

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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information contained in this form are not
required to respond unless the form**

SEC 1474
(9-02)

displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Security (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to Buy)	\$ 15.11	11/15/2012		M	6,667	12/10/2009	12/09/2018	Common Stock	6,667
Stock Options (Right to Buy)	\$ 18.18	11/15/2012		M	6,667	02/25/2010	02/24/2019	Common Stock	6,667
Stock Options (Right to Buy)	\$ 27.7					05/21/2003	05/20/2012	Common Stock	2,000
Stock Options (Right to Buy)	\$ 25.7					12/09/2004	12/08/2013	Common Stock	5,000
Stock Options (Right to Buy)	\$ 25.13					05/25/2005	05/25/2014	Common Stock	2,000
Stock Options (Right to Buy)	\$ 32.37					02/28/2006	02/28/2013	Common Stock	5,000
Stock Options (Right to Buy)	\$ 38.3					03/01/2007	03/01/2014	Common Stock	3,000
Stock Options	\$ 37.21					02/28/2008	02/28/2015	Common Stock	1,500

(Right to Buy)

Stock

Options
(Right to Buy)

\$ 40.41

07/25/2008

07/24/2017

Common
Stock

8,0

Stock

Options
(Right to Buy)

\$ 32.28

02/27/2009

02/27/2018

Common
Stock

1,5

Stock

Options
(Right to Buy)

\$ 33.9

02/24/2011

02/23/2020

Common
Stock

10,

Stock

Options
(Right to Buy)

\$ 37.96

02/23/2012

02/22/2021

Common
Stock

10,

Stock

Options
(Right to Buy)

\$ 21.07

02/16/2013

02/15/2022

Common
Stock

8,0

Performance

Based

\$ 0

Restricted

02/16/2013⁽²⁾

02/15/2022

Common
Stock

20,

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Smith Martin Dewayne 4000 MERIDIAN BLVD FRANKLIN, TN 37067			Division President	

Signatures

Christopher G. Cobb, Attorney in Fact for Martin D. Smith

11/15/2012

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) These shares were sold in a series of transactions at a weighted average sales price of \$27.591 per share.
- (2) Each performance based restricted share represents a contingent right to receive one share of CYH common stock. There are two elements to the lapsing of the restriction; first, the Company must achieve specified targeted amount of earnings per share from

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continuing operations, or net revenue from continuing operations, and if the performance objective is met, the vesting restrictions will lapse in 1/3 increments on the first, second and third anniversary of the date of grant. If the objectives are not met, the shares will be forfeited.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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