

COMMUNITY HEALTH SYSTEMS INC

Form 4

August 06, 2013

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
Expires: January 31,  
2005  
Estimated average  
burden hours per  
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Miller Thomas Daniel

2. Issuer Name **and** Ticker or Trading  
Symbol  
COMMUNITY HEALTH  
SYSTEMS INC [CYH]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)  
4000 MERIDIAN BOULEVARD  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
08/02/2013

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_\_\_X\_\_\_\_ Officer (give title below) \_\_\_\_ Other (specify below)  
Division President

FRANKLIN, TN 37067

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_\_\_X\_\_\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired (A) or<br>Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |           |
|---------------------------------------|---|---|--------------------------------------|---|--|---|---|-----------|
|                                       |   |   | Code                                 | V   | Amount   | (A)<br>or<br>(D)  | Price   |           |
| Common<br>Stock                       | 08/02/2013                              |   | M                                    |   | 50,000   | A   | \$ 40.41  | 129,874 D |
| Common<br>Stock                       | 08/02/2013                              |   | M                                    |   | 20,000   | A   | \$ 32.28  | 149,874 D |
| Common<br>Stock                       | 08/02/2013                              |   | M                                    |   | 10,000   | A   | \$ 33.9   | 159,874 D |
| Common<br>Stock                       | 08/02/2013                              |   | S                                    |   | 114,000  | D   | \$<br>45.6074<br>(1)  | 45,874 D  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transaction<br>Code<br>(Instr. 8) | 5. Number of<br>Derivative<br>Securities<br>Acquired (A)<br>or Disposed of<br>(D)<br>(Instr. 3, 4,<br>and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 7. Title and Amount<br>Underlying Security<br>(Instr. 3 and 4) |
|---|---|---|---|---|--|--|--|
|   |   |   |   | Code                                    | V (A) (D)  | Date Exercisable<br>Expiration<br>Date                         | Title<br>Amount<br>or<br>Number<br>of                          |
| Stock<br>Options<br>(Right to<br>Buy)               | \$ 40.41  | 08/02/2013                              |   | M                                       | 50,000   | 07/25/2008 07/24/2015  | Common<br>Stock 50   |
| Stock<br>Options<br>(Right to<br>Buy)               | \$ 32.28  | 08/02/2013                              |   | M                                       | 20,000   | 02/27/2009 02/26/2018  | Common<br>Stock 20   |
| Stock<br>Options<br>(Right to<br>Buy)               | \$ 33.9   | 08/02/2013                              |   | M                                       | 10,000   | 02/24/2011 02/23/2020  | Common<br>Stock 10   |
| Stock<br>Options<br>(Right to<br>Buy)               | \$ 37.96  |   |   |   |  | 02/23/2012 02/22/2021  | Common<br>Stock 10   |
| Stock<br>Options<br>(Right to<br>Buy)               | \$ 21.07  |   |   |   |  | 02/16/2013 02/15/2022  | Common<br>Stock 8  |
| Performance<br>Based<br>Restricted                  | \$ 0  |   |   |   |  | 02/27/2014 <sup>(2)</sup> 02/26/2023                           | Common<br>Stock 25   |

## Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Miller Thomas Daniel  
4000 MERIDIAN BOULEVARD  
FRANKLIN, TN 37067

Division President

## Signatures

Christopher G. Cobb, Attorney in Fact for Thomas D.  
Miller

08/06/2013

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares were sold in a series of transactions at a weighted average sales price of \$45.6074 per share.  
Each performance based restricted share represents a contingent right to receive one share of CYH common stock. There are two elements to the lapsing of the restriction; first, the Company must achieve specified targeted amount of earnings per share from continuing operations, or net revenue from continuing operations, and if the performance objective is met, the vesting restrictions will lapse in 1/3 increments on the first, second and third anniversary of the date of grant. If the objectives are not met, the shares will be forfeited.
- (2)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.