RYDER SYSTEM INC

Form 4

January 23, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB

OMB APPROVAL

Number:

3235-0287

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January 31, 2005

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if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and A Cooke Denn	ddress of Repo	rting Person *	2. Issuer Name and Ticker or Trading Symbol RYDER SYSTEM INC [R]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check an applicable)		
11690 N.W.	105TH STR	REET	(Month/Day/Year) 01/21/2014	Director 10% Owner _X_ Officer (give title Other (specify below) President, Global FMS		
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person		
MIAMI, FL 33178				Form filed by More than One Reporting Person		
(City)	(State)	(Zip)	Table I - Non-Derivative Securities A	cauired, Disposed of, or Beneficially Owned		

(City)	(State)	Table Table	e I - Non-D	erivative	Secur	ities Acqu	iired, Disposed of	, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or			5. Amount of Securities Ownership Beneficially Form: Direct Owned (D) or Following Indirect (I) Reported (Instr. 4) Transaction(s) (Instr. 3 and 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock	01/21/2014		Code V M(1)	Amount 2,005	(D)	Price \$ 58.43	17,005	D	
Common Stock	01/21/2014		M <u>(1)</u>	3,733	A	\$ 53.63	20,738	D	
Common Stock	01/21/2014		S <u>(1)</u>	5,738	D	\$ 74.9	15,000	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number proof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 58.43	01/21/2014		M <u>(1)</u>	2,005	<u>(2)</u>	07/22/2018	Common Stock	2,005
Stock Option (right to buy)	\$ 53.63	01/21/2014		M <u>(1)</u>	3,733	(3)	02/10/2019	Common Stock	3,733

Reporting Owners

Reporting Owner Name / Address	Relationships
Reporting Owner Name / Address	

Director 10% Owner Officer Other

Cooke Dennis C

11690 N.W. 105TH STREET President, Global FMS

MIAMI, FL 33178

Signatures

/s/ Julie A. Azuaje by power of attorney 01/23/2014

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option exercise and stock sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan established by the Reporting Person on May 29, 2013.
- The option, representing the right to purchase 12,030 shares, vests in accordance with the following schedule: 4,010 vested on July 22, 2012, 4,010 vested on July 22, 2013 and 4,010 will vest on July 22, 2014.

(3)

Reporting Owners 2

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The option, representing the right to purchase 22,395 shares, vests in accordance with the following schedule: 7,465 vested on February 10, 2013, 7,465 will vest on February 10, 2014 and 7,465 will vest on February 10, 2015.

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