

Marathon Petroleum Corp
Form 4
February 06, 2014

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SURMA JOHN P

(Last) (First) (Middle)

C/O MARATHON PETROLEUM CORPORATION, 539 S. MAIN STREET

(Street)

FINDLAY, OH 45840

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
Marathon Petroleum Corp [MPC]

3. Date of Earliest Transaction
(Month/Day/Year)
01/31/2014

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price |
| Common Stock | 01/31/2014 | | X | | 385.156 | A | <u>(1)</u> <u>(2)</u> 8,690.927 |
| Common Stock | 01/31/2014 | | J | | 385.156 | D | <u>(1)</u> <u>(2)</u> 8,305.771 |
| Common Stock | | | | | 5,000 | I | By Wife's Revocable Trust <u>(3)</u> |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Phantom Stock | (1) (2) | 01/31/2014 | | X | 385.156 | (1)(2) (1)(2) | Common Stock | 385.156 |

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

SURMA JOHN P
C/O MARATHON PETROLEUM CORPORATION
539 S. MAIN STREET
FINDLAY, OH 45840

X

Signatures

/s/ Molly R. Benson, Attorney-in-Fact for John P. Surma

02/06/2014

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The Reporting Person acquired 385.156 shares of MPC phantom stock under the United States Steel Supplemental Thrift Program, which became payable in cash upon the Reporting Person's termination of employment with United States Steel Corporation. On January 31, 2014, the Reporting Person received a partial distribution under the Thrift Program. This partial distribution included the cash settlement of MPC phantom stock, as well as the cash settlement of other notional investments under the Thrift Program.

(2) As the portion of the January 31, 2014, partial distribution that represents the cash settlement of shares of MPC phantom stock is not reflected in the notice of partial distribution from the Thrift Program administrator, this Form 4 reports the conversion and disposition of all 385.156 shares of MPC phantom stock at \$91.73 per share, which is the price per share provided by the Thrift Program administrator for shares of MPC phantom stock settled as part of the January 31, 2014, partial distribution (or any deferred distribution) from the Thrift Program. The Thrift Program administrator notified the Reporting Person of this non-volitional transaction by letter.

(3) By Elizabeth L. Surma Revocable Trust Agreement (wife).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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