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COMMUNITY HEALTH SYSTEMS INC

Form 4

February 19, 2014

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION							OMB APPROVAL			
UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549							3235-0287			
Check this box						Expires:	January 31, 2005			
subject to Section 16. STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP (SECURITIES					VNERSHIP OF	Estimated average burden hours per				
Form 4 or						response				
obligation obligation obligation	Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940									
(Print or Type	Responses)									
1. Name and Address of Reporting Person * SMITH WAYNE T			2. Issuer Name Symbol COMMUNIT SYSTEMS IN		Issuer	f Reporting Person(s) to				
(Last)	(First)	(Middle)	3. Date of Earlies (Month/Day/Year		X Director X Officer (give below)		Owner er (specify			
4000 MERIDIAN BOULEVARD			02/16/2014		Chairman & CEO					
	(Street)		4. If Amendment	, Date Original	6. Individual or Jos	int/Group Filin	g(Check			
FRANKLI	N, TN 37067		Filed(Month/Day/	(ear)	Applicable Line) _X_ Form filed by O Form filed by M Person					
(City)	(State)	(Zip)	Table I - No	n-Derivative Securities Ac	equired, Disposed of,	or Beneficial	ly Owned			
1.Title of	2. Transaction	Date 2A. Deer	med 3.	4. Securities Acquired	5. Amount of 6	. 7	. Nature of			

(City)	(State) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securition(A) or Dia (Instr. 3, 4)	sposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	02/16/2014		F	10,551	D	\$ 41.2	705,655	D	
Common Stock							169,388	I	by 2009 WTS Irrevocable Trust Dated 2/27/09
Common Stock							481,721	I	WAC LLC
Common Stock							69,830	I	2012 GRAT

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	• •	e 3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	of De Sec Ac (A) Dis of (In	umber	r Ex (M) ive ies ed ed 8,	5. Date Exercisabl Expiration Date Month/Day/Year		7. Title and A Underlying S (Instr. 3 and 4	Securities
				Code V	7 (A	(D)		Date Exercisable	Expiration Date	Title	Amount Number Shares
Stock Options (Right to Buy)	\$ 37.21							02/28/2008	02/27/2015	Common Stock	100,00
Stock Options (Right to Buy)	\$ 40.41							07/25/2008	07/24/2015	Common Stock	500,00
Stock Options (Right to Buy)	\$ 32.28							02/27/2009	02/26/2018	Common Stock	200,00
Stock Options (Right to Buy)	\$ 18.18							02/25/2010	02/24/2019	Common Stock	50,000
Stock Options (Right to Buy)	\$ 33.9							02/24/2011	02/23/2020	Common Stock	50,000
Stock Options (Right to Buy)	\$ 37.96							02/23/2012	02/22/2021	Common Stock	50,000
Stock Options	\$ 21.07						(02/16/2013	02/15/2022	Common Stock	40,00

(Right to Buy)

Performance

Based \$0 02/27/2014(1) 02/26/2023 Common Stock 125,00

Restricted

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

SMITH WAYNE T 4000 MERIDIAN BOULEVARD X Chairman & CEO FRANKLIN, TN 37067

Signatures

Christopher G. Cobb, Attorney in Fact for Wayne T.
Smith
02/19/2014

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations, See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - Each performance based restricted share represents a contingent right to receive one share of CYH common stock. There are two elements to the lapsing of the restriction; first, the Company must achieve specified targeted amount of earnings per share from
- (1) continuing operations, or net revenue from continuing operations, and if the performance objective is met, the vesting restrictions will lapse in 1/3 increments on the first, second and third anniversary of the date of grant. If the objectives are not met, the shares will be forfaited

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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