

NanoString Technologies Inc
Form 4
June 10, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

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(Print or Type Responses)

1. Name and Address of Reporting Person *
OVP VENTURE PARTNERS VI LP

2. Issuer Name **and** Ticker or Trading
Symbol
NanoString Technologies Inc
[NSTG]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
C/O OVP VENTURE
PARTNERS, 1616 EASTLAKE
AVE. E., SUITE 208

3. Date of Earliest Transaction
(Month/Day/Year)
06/06/2014

____ Director ____X____ 10% Owner
____ Officer (give title below) ____ Other (specify below)

(Street)
SEATTLE, WA 98102

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
____ Form filed by One Reporting Person
____X____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D) Price			
Common Stock	06/06/2014		S		35,223	D \$ 15.5276 ⁽¹⁾	2,059,644 ⁽²⁾	D ⁽³⁾	
Common Stock	06/06/2014		S		3,333	D \$ 16.0136 ⁽⁴⁾	2,056,311 ⁽⁵⁾	D ⁽³⁾	
Common Stock	06/06/2014		S		19,059	D \$ 15.5276 ⁽¹⁾	2,037,252 ⁽⁶⁾	I ⁽³⁾	See footnotes

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Common Stock	06/06/2014	S	1,803	D	\$ 16.0136 (4)	2,035,449 (7)	I (3)	See footnotes
Common Stock	06/06/2014	S	482	D	\$ 15.5276 (1)	2,034,967 (8)	I (3)	See footnotes
Common Stock	06/06/2014	S	46	D	\$ 16.0136 (4)	2,034,921 (9)	I (3)	See footnotes
Common Stock	06/06/2014	S	49	D	\$ 15.5276 (1)	2,034,872 (10)	I (3)	See footnotes
Common Stock	06/06/2014	S	5	D	\$ 16.0136 (4)	2,034,867 (11)	I (3)	See footnotes
Common Stock	06/09/2014	S	32,130	D	\$ 15.5555 (12)	2,002,737 (13)	D (3)	
Common Stock	06/09/2014	S	17,385	D	\$ 15.5555 (12)	1,985,352 (14)	I (3)	See footnotes
Common Stock	06/09/2014	S	440	D	\$ 15.5555 (12)	1,984,912 (15)	I (3)	See footnotes
Common Stock	06/09/2014	S	45	D	\$ 15.5555 (12)	1,984,867 (16)	I (3)	See footnotes
Common Stock	06/10/2014	S	32,130	D	\$ 15.3103 (17)	1,952,737 (18)	D (3)	
Common Stock	06/10/2014	S	17,385	D	\$ 15.3103 (17)	1,935,352 (19)	I (3)	See footnotes
Common Stock	06/10/2014	S	440	D	\$ 15.3103 (17)	1,934,912 (20)	I (3)	See footnotes
Common Stock	06/10/2014	S	45	D	\$ 15.3103 (17)	1,934,867 (21)	I (3)	See footnotes

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control

SEC 1474
(9-02)

number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repor Trans (Instr
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
OVP VENTURE PARTNERS VI LP C/O OVP VENTURE PARTNERS 1616 EASTLAKE AVE. E., SUITE 208 SEATTLE, WA 98102		X		
OVP VENTURE PARTNERS VII LP C/O OVP VENTURE PARTNERS 1616 EASTLAKE AVE. E., SUITE 208 SEATTLE, WA 98102		X		
OVP VI ENTREPRENEURS FUND LP C/O OVP VENTURE PARTNERS 1616 EASTLAKE AVE. E., SUITE 208 SEATTLE, WA 98102		X		
OVP VII ENTREPRENEURS FUND LP C/O OVP VENTURE PARTNERS 1616 EASTLAKE AVE. E., SUITE 208 SEATTLE, WA 98102		X		

Signatures

/s/ Barbara A. Mery,
Attorney-in-fact 06/10/2014

__Signature of Reporting Person

Date

Barbara A. Mery,
Attorney-in-fact 06/10/2014

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__Signature of Reporting Person

Date

Barbara A. Mery,
Attorney-in-fact

06/10/2014

__Signature of Reporting Person

Date

Barbara A. Mery,
Attorney-in-fact

06/10/2014

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The "Amount" and "Price" reported in this Column 4 reflect the aggregate number and weighted-average price, respectively, of shares sold. These shares were sold in multiple transactions at prices ranging from \$15.20 to \$15.95, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the SEC staff, upon request, full information regarding the number of shares sold at each separate price within the range set forth herein.

(2) 1,377,327 of these shares are owned by OVP Venture Partners VI, L.P., 19,408 of these shares are owned by OVP VI Entrepreneurs Fund, L.P., 660,936 of these shares are owned by OVP Venture Partners VII, L.P., and 1,973 of these shares are owned by OVP VII Entrepreneurs Fund, L.P.

(3) OVMC VI, LLC serves as the general partner of OVP Venture Partners VI, L.P. and OVP VI Entrepreneurs Fund, L.P. Charles P. Waite, Jr. is a managing member of OVMC VI, LLC and shares voting and investment power over the shares held by OVP Venture Partners VI, L.P. and OVP VI Entrepreneurs Fund, L.P. Charles P. Waite, Jr. is also a managing member of OVMC VII, LLC, the general partner of OVP Venture Partners VII, L.P. and OVP VII Entrepreneurs Fund, L.P., and shares voting and investment power over the shares held by OVP Venture Partners VII, L.P. and OVP VII Entrepreneurs Fund, L.P. Mr. Waite, the other managing members of OVMC VI, LLC and OVMC VII, LLC, and each of the aforementioned entities disclaim beneficial ownership of the reported securities except to the extent of any pecuniary interest therein.

(4) The "Amount" and "Price" reported in this Column 4 reflect the aggregate number and weighted-average price, respectively, of shares sold. These shares were sold in multiple transactions at prices ranging from \$16.00 to \$16.41, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the SEC staff, upon request, full information regarding the number of shares sold at each separate price within the range set forth herein.

(5) 1,373,994 of these shares are owned by OVP Venture Partners VI, L.P., 19,408 of these shares are owned by OVP VI Entrepreneurs Fund, L.P., 660,936 of these shares are owned by OVP Venture Partners VII, L.P., and 1,973 of these shares are owned by OVP VII Entrepreneurs Fund, L.P.

(6) 1,373,994 of these shares are owned by OVP Venture Partners VI, L.P., 19,408 of these shares are held by OVP VI Entrepreneurs Fund, L.P., 641,877 of these shares are owned by OVP Venture Partners VII, L.P., and 1,973 of these shares are owned by OVP VII Entrepreneurs Fund, L.P.

(7) 1,373,994 of these shares are owned by OVP Venture Partners VI, L.P., 19,408 of these shares are held by OVP VI Entrepreneurs Fund, L.P., 640,074 of these shares are owned by OVP Venture Partners VII, L.P., and 1,973 of these shares are owned by OVP VII Entrepreneurs Fund, L.P.

(8) 1,373,994 of these shares are owned by OVP Venture Partners VI, L.P., 18,926 of these shares are owned by OVP VI Entrepreneurs Fund, L.P., 640,074 of these shares are owned by OVP Venture Partners VII, L.P., and 1,973 of these shares are owned by OVP VII Entrepreneurs Fund, L.P.

(9) 1,373,994 of these shares are owned by OVP Venture Partners VI, L.P., 18,880 of these shares are held by OVP VI Entrepreneurs Fund, L.P., 640,074 of these shares are owned by OVP Venture Partners VII, L.P., and 1,973 of these shares are owned by OVP VII Entrepreneurs Fund, L.P.

(10) 1,373,994 of these shares are owned by OVP Venture Partners VI, L.P., 18,880 of these shares are held by OVP VI Entrepreneurs Fund, L.P., 640,074 of these shares are owned by OVP Venture Partners VII, L.P., and 1,924 of these shares are owned by OVP VII Entrepreneurs Fund, L.P.

(11) 1,373,994 of these shares are owned by OVP Venture Partners VI, L.P., 18,880 of these shares are held by OVP VI Entrepreneurs Fund, L.P., 640,074 of these shares are owned by OVP Venture Partners VII, L.P., and 1,919 of these shares are owned by OVP VII Entrepreneurs Fund, L.P.

(12)

Signatures

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The "Amount" and "Price" reported in this Column 4 reflect the aggregate number and weighted-average price, respectively, of shares sold. These shares were sold in multiple transactions at prices ranging from \$15.335 to \$15.74, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the SEC staff, upon request, full information regarding the number of shares sold at each separate price within the range set forth herein.

(13) 1,341,864 of these shares are owned by OVP Venture Partners VI, L.P., 18,880 of these shares are owned by OVP VI Entrepreneurs Fund, L.P., 640,074 of these shares are owned by OVP Venture Partners VII, L.P., and 1,919 of these shares are owned by OVP VII Entrepreneurs Fund, L.P.

(14) 1,341,864 of these shares are owned by OVP Venture Partners VI, L.P., 18,880 of these shares are owned by OVP VI Entrepreneurs Fund, L.P., 622,689 of these shares are owned by OVP Venture Partners VII, L.P., and 1,919 of these shares are owned by OVP VII Entrepreneurs Fund, L.P.

(15) 1,341,864 of these shares are owned by OVP Venture Partners VI, L.P., 18,440 of these shares are owned by OVP VI Entrepreneurs Fund, L.P., 622,689 of these shares are owned by OVP Venture Partners VII, L.P., and 1,919 of these shares are owned by OVP VII Entrepreneurs Fund, L.P.

(16) 1,341,864 of these shares are owned by OVP Venture Partners VI, L.P., 18,440 of these shares are owned by OVP VI Entrepreneurs Fund, L.P., 622,689 of these shares are owned by OVP Venture Partners VII, L.P., and 1,874 of these shares are owned by OVP VII Entrepreneurs Fund, L.P.

(17) The "Amount" and "Price" reported in this Column 4 reflect the aggregate number and weighted-average price, respectively, of shares sold. These shares were sold in multiple transactions at prices ranging from \$15.20 to \$15.7350, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the SEC staff, upon request, full information regarding the number of shares sold at each separate price within the range set forth herein.

(18) 1,309,734 of these shares are owned by OVP Venture Partners VI, L.P., 18,440 of these shares are owned by OVP VI Entrepreneurs Fund, L.P., 622,689 of these shares are owned by OVP Venture Partners VII, L.P., and 1,874 of these shares are owned by OVP VII Entrepreneurs Fund, L.P.

(19) 1,309,734 of these shares are owned by OVP Venture Partners VI, L.P., 18,440 of these shares are owned by OVP VI Entrepreneurs Fund, L.P., 605,304 of these shares are owned by OVP Venture Partners VII, L.P., and 1,874 of these shares are owned by OVP VII Entrepreneurs Fund, L.P.

(20) 1,309,734 of these shares are owned by OVP Venture Partners VI, L.P., 18,000 of these shares are owned by OVP VI Entrepreneurs Fund, L.P., 605,304 of these shares are owned by OVP Venture Partners VII, L.P., and 1,874 of these shares are owned by OVP VII Entrepreneurs Fund, L.P.

(21) 1,309,734 of these shares are owned by OVP Venture Partners VI, L.P., 18,000 of these shares are owned by OVP VI Entrepreneurs Fund, L.P., 605,304 of these shares are owned by OVP Venture Partners VII, L.P., and 1,829 of these shares are owned by OVP VII Entrepreneurs Fund, L.P.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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