

DEUTSCHE STRATEGIC MUNICIPAL INCOME TRUST
 Form 4
 June 02, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 PARTNERRE LTD

2. Issuer Name and Ticker or Trading Symbol
 DEUTSCHE STRATEGIC MUNICIPAL INCOME TRUST [KSM]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

___ Director ___X___ 10% Owner
 ___ Officer (give title below) ___ Other (specify below)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

90 PITTS BAY RD., WELLESLEY HOUSE

06/01/2015

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 ___ Form filed by One Reporting Person
 ___X___ Form filed by More than One Reporting Person

PEMBROKE, D0 HM08

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V Amount (D)	Price		
Floating Rate Municipal Term Preferred Shares, Series 2015	06/01/2015		J ⁽¹⁾	2,419 D	\$ 25,025.62	0	I
							By Subsidiary <u>(2)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned (Instr. 5)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PARTNERRE LTD 90 PITTS BAY RD. WELLESLEY HOUSE PEMBROKE, D0 HM08		X		
PartnerRe Principal Finance Inc. ONE GREENWICH PLAZA GREENWICH, CT 06830		X		
Partner Reinsurance Co of the U.S. ONE GREENWICH PLAZA GREENWICH, CT 06830		X		

Signatures

/s/C. Marc Wetherhill, Chief Legal Counsel	06/02/2015
**Signature of Reporting Person	Date
/s/TK Khan, General Counsel	06/02/2015
**Signature of Reporting Person	Date
/s/Thomas L. Forsyth, EVP, General Counsel & Corporate Secretary	06/02/2015
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The reported securities were called for redemption by the issuer at \$25,000 per share plus accumulated but unpaid dividends.

Partner Reinsurance Company of the U.S. ("PRC-US"), a wholly owned subsidiary of PartnerRe Ltd., was a direct beneficial owner of the reported securities. PartnerRe Ltd. was an indirect beneficial owner of the reported securities. PartnerRe Principal Finance Inc., a wholly

(2) owned indirect subsidiary of PartnerRe Ltd., acted as investment adviser for PRC-US. PartnerRe Principal Finance Inc. did not beneficially own any of the reported securities within the meaning of Rule 16a-1(a)(2) under the Securities Exchange Act of 1934 (the "Exchange Act").

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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