Madison Square Garden Co Form 4 October 16, 2015

UNITED STATES SECURITIES AND EXCHANGE COMMISSION **OMB**

OMB APPROVAL

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Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Washington, D.C. 20549

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * **TESE VINCENT**

(First)

2. Issuer Name and Ticker or Trading Symbol

Madison Square Garden Co [MSG]

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

below)

(Last)

(Middle)

3. Date of Earliest Transaction

4. If Amendment, Date Original

X Director

10% Owner Officer (give title Other (specify

TWO PENN PLAZA

(Month/Day/Year) 10/14/2015

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year) Applicable Line)

> _X_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

(Street)

NEW YORK, NY 10121-0091 (City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of 2. Transaction Date 2A. Deemed Security (Instr. 3)

(Month/Day/Year) Execution Date, if (Month/Day/Year)

4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) 5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership (Instr. 4) (Instr. 4)

Reported (A) Transaction(s) or (Instr. 3 and 4) Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Conversion Security or Exercise (Instr. 3) Price of

3. Transaction Date 3A. Deemed (Month/Day/Year)

Execution Date, if (Month/Day/Year)

4. Transaction of Code Derivative (Instr. 8) Securities

5. Number 6. Date Exercisable and **Expiration Date** (Month/Day/Year)

7. Title and Amount of 8. P **Underlying Securities** (Instr. 3 and 4)

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	Derivative Security				Acquir (A) or Dispos of (D) (Instr. and 5)	sed 3, 4,				
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Options (Right to	\$ 31.77 (1) (2)	10/14/2015	J(1)(2)		333 (3)		<u>(4)</u>	05/18/2016	Class A Common Stock	333

Reporting Owners

Reporting Owner Name / Address	Relationships						
reporting owner runte / runtess	Director	10% Owner	Officer	Other			
TESE VINCENT							
TWO PENN PLAZA	X						
NEW YORK, NY 10121-0091							

Signatures

/s/ Mark C. Cresitello, Attorney-in-Fact for Vincent Tese 10/16/2015

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The exercise price was determined by allocating the exercise price for the option under the MSG Networks Inc. (formerly, The Madison Square Garden Company, and referred to herein as "MSG Networks") 2010 Stock Plan for Non-Employee Directors between the existing

- (1) MSG Networks option and The Madison Square Garden Company (formerly, MSG Spinco, Inc., and referred to herein as "MSG") option based upon the volume weighted average prices of the MSG Networks Class A Common Stock and the MSG Class A Common Stock over the ten trading days (remainder of footnote continues in footnote (2) below).
- immediately following the distribution by MSG Networks of all of the outstanding common stock of MSG to its stockholders (the (2) "Distribution") in a transaction exempt under Rules 16a-9 or 16b-6 and 16b-3. The underlying share amount takes into account the Distribution ratio of one share of MSG common stock to every three shares of MSG Networks common stock.
- (3) Represents options to purchase Class A Common Stock received by the Reporting Person in connection with the Distribution and granted pursuant to the 2015 Stock Plan for Non-Employee Directors in a transaction exempt under Rules 16a-9 or 16b-6 and 16b-3.
- (4) The options are fully exercisable and vested as of the date of this filing.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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