

Bank of Marin Bancorp  
 Form 4  
 December 23, 2015

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2015  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Colombo Russell A

(Last) (First) (Middle)

504 REDWOOD BOULEVARD,  
 SUITE 100

(Street)

NOVATO, CA 94947

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
 Bank of Marin Bancorp [BMRC]

3. Date of Earliest Transaction  
 (Month/Day/Year)  
 05/08/2015

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 President and CEO

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code	V	Amount	(A) or (D)	Price			
Common Stock	05/08/2015		J <sup>(1)</sup>		28.0675	A	\$ 0	6,460.8851	I	By ESOP
Common Stock	08/07/2015		J <sup>(1)</sup>		29.5743	A	\$ 0	6,490.4594	I	By ESOP
Common Stock	11/06/2015		J <sup>(1)</sup>		28.1416	A	\$ 0	6,518.601	I	By ESOP
Common Stock								21,558.1398	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 3)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to buy)	\$ 34.5					(2) 05/01/2016	Common Stock	7,500	
Stock Options (Right to buy)	\$ 33.2					(3) 07/13/2016	Common Stock	10,000	
Stock Options (Right to buy)	\$ 35.18					(3) 05/01/2017	Common Stock	6,000	
Stock Options (Right to buy)	\$ 28.75					(3) 05/01/2018	Common Stock	5,800	
Stock Options (Right to buy)	\$ 22.25					(3) 04/01/2019	Common Stock	5,098	
Stock Options (Right to buy)	\$ 33.1					(3) 04/01/2020	Common Stock	4,500	
Stock Options	\$ 38					(3) 04/01/2021	Common Stock	4,300	

(Right to buy)					
Stock Options (Right to buy)	\$ 38.18	(3)	04/02/2022	Common Stock	6,900
Stock Options (Right to buy)	\$ 39.35	(3)	04/01/2023	Common Stock	4,100
Stock Options (Right to Buy)	\$ 45.88	(3)	04/01/2024	Common Stock	4,200
Stock Options (Right to buy)	\$ 50.75	(4)	03/02/2025	Common Stock	7,170

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Colombo Russell A 504 REDWOOD BOULEVARD, SUITE 100 NOVATO, CA 94947	X		President and CEO	

## Signatures

Krissy Meyer,  
Attorney-in-Fact

12/23/2015

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Exempt under Rule 16A-11 Additional shares resulting from dividend reinvestments

(2) Exercisable 20% per year beginning on date of grant

(3) Exercisable 20% per year beginning on first anniversary date of grant

(4) Exercisable 33% per year beginning on first anniversary date of grant

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.