

Genie Energy Ltd.
Form 4
April 19, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
JONAS HOWARD S

(Last) (First) (Middle)

**C/O GENIE ENERGY LTD., 520
BROAD STREET**

(Street)

NEWARK, NJ 07102

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

Genie Energy Ltd. [GNE]

3. Date of Earliest Transaction
(Month/Day/Year)

04/15/2016

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☒ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)

Chairman of the Board & CEO

6. Individual or Joint/Group Filing(Check
Applicable Line)

☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class B Common Stock, par value \$.01 per share	04/15/2016		S	263,713 (1)	D \$ 6.32	935,703 (2)	D
Class B Common Stock, par value \$.01 per share					308,004	I	By Trust FBO Joseph Jonas (3)
Class B Common					308,004	I	By Trust FBO Tamar

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Stock, par value \$.01 per share			Jonas ⁽³⁾
Class B Common Stock, par value \$.01 per share	308,004	I	By Trust FBO Rachel Jonas ⁽³⁾
Class B Common Stock, par value \$.01 per share	308,004	I	By Trust FBO Leora Jonas ⁽³⁾
Class B Common Stock, par value \$.01 per share	158,004	I	By Trust FBO David Jonas ⁽³⁾
Class B Common Stock, par value \$.01 per share	308,004	I	By Trust FBO Michael Jonas ⁽³⁾
Class B Common Stock, par value \$.01 per share	308,004	I	By Trust FBO Samuel Jonas ⁽³⁾
Class B Common Stock, par value \$.01 per share	308,004	I	By Trust FBO Jonathan Jonas ⁽³⁾
Class B Common Stock, par value \$.01 per share	308,014	I	By Trust FBO Miriam Jonas ⁽³⁾
Class B Common Stock, par value \$.01 per share	1,556	I	Custodial for Son (Jonathan)
Class B Common Stock, par	1,556	I	Custodial for Daughter

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value \$.01 per share							(Rachel)
Class B Common Stock, par value \$.01 per share	1,556	I					Custodial for Son (Joseph)
Class B Common Stock, par value \$.01 per share	1,556	I					Custodial for Daughter (Tamar)
Class B Common Stock, par value \$.01 per share	1,556	I					Custodial for Daughter (Miriam)
Class B Common Stock, par value \$.01 per share	4,133,512 ⁽⁴⁾	I					By The Howard S. Jonas 2014 Annuity Trust
Class A Common Stock, par value \$.01 per share	1,574,326	D					

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
				Code	V (A) (D)		Title		

Date Exercisable	Expiration Date	Amount or Number of Shares
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
JONAS HOWARD S C/O GENIE ENERGY LTD. 520 BROAD STREET NEWARK, NJ 07102	X	X	Chairman of the Board & CEO	

Signatures

Joyce J. Mason, by Power of Attorney	04/19/2016
__Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents a private sale.
- (2) Includes 300,000 restricted shares that vest on December 31, 2017 and 600,000 restricted shares that vest on December 31, 2018.
- (3) These shares are held in trust for the benefit of the Reporting Person's children. The Reporting Person's spouse is the trustee of the trust. Mr. Jonas does not exercise or share investment control of these shares.
- (4) Includes 600,000 restricted shares that vest on December 31, 2016 and 300,000 restricted shares that vest on December 31, 2017.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.