

AXCELIS TECHNOLOGIES INC  
Form 4  
February 08, 2017

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
FALLON LYNNETTE C

2. Issuer Name and Ticker or Trading Symbol  
AXCELIS TECHNOLOGIES INC  
[ACLS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction  
(Month/Day/Year)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)

Executive VP, HR/Legal

C/O AXCELIS TECHNOLOGIES, INC., 108 CHERRY HILL DRIVE

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(Street)  
BEVERLY, MA 01915

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  | Code                           | V   | Amount  | (A) or (D)   | Price                             |
| Common Stock                    | 02/06/2017                           |  | M                              |   | 32,504  | A  | \$ 3.72                           |
| Common Stock                    | 02/06/2017                           |  | S                              |   | 178   | D  | \$ 16.6                           |
| Common Stock                    | 02/06/2017                           |  | S                              |   | 1,138   | D  | \$ 16.55                          |
| Common Stock                    | 02/06/2017                           |  | S                              |   | 13,500  | D  | \$ 16.5                           |
| Common Stock                    | 02/06/2017                           |  | S                              |   | 500   | D  | \$ 16.525                         |

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|              |            |   |       |   |          |                       |   |
|--------------|------------|---|-------|---|----------|-----------------------|---|
| Common Stock | 02/06/2017 | S | 7,400 | D | \$ 16.45 | 58,064                | D |
| Common Stock | 02/06/2017 | S | 1,700 | D | \$ 16.48 | 56,364                | D |
| Common Stock | 02/06/2017 | S | 8,088 | D | \$ 16.4  | 48,276                | D |
| Common Stock | 02/07/2017 | M | 4,996 | A | \$ 3.72  | 53,272                | D |
| Common Stock | 02/07/2017 | S | 4,996 | D | \$ 16.35 | 48,276 <sup>(1)</sup> | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |                  |                 |              |                            |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|------------------|-----------------|--------------|----------------------------|
|  |  |                                      |  | Code                           | V   | (A)  | (D)   | Date Exercisable | Expiration Date | Title        | Amount or Number of Shares |
| Stock Option (right to buy)                | \$ 3.72  | 02/06/2017                           |  | M                              |   | 32,504   |   | 07/16/2016       | 07/16/2019      | Common Stock | 32,504                     |
| Stock option (right to buy)                | \$ 3.72  | 02/07/2017                           |  | M                              |   | 4,996  |   | 07/16/2016       | 07/16/2019      | Common Stock | 4,996                      |

## Reporting Owners

| Reporting Owner Name / Address                      | Relationships |           |                        |       |
|---|---------------|-----------|------------------------|-------|
|   | Director      | 10% Owner | Officer                | Other |
| FALLON LYNNETTE C<br>C/O AXCELIS TECHNOLOGIES, INC. |               |           | Executive VP, HR/Legal |       |

108 CHERRY HILL DRIVE  
BEVERLY, MA 01915

## Signatures

Lynnette C.  
Fallon

02/07/2017

    Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Of the shares held as of February 6, 2017 and February 7, 2017, 25,455 were issuable on vesting of restricted stock units granted under the 2012 Equity Incentive Plan and are subject to forfeiture.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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