

NANOPHASE TECHNOLOGIES Corp  
 Form 4  
 February 22, 2017

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Vincent George A

2. Issuer Name and Ticker or Trading Symbol  
 NANOPHASE TECHNOLOGIES Corp [NANX]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
 02/21/2017

Director  10% Owner  
 Officer (give title below)  Other (specify below)

1319 MARQUETTE DRIVE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

ROMEDEVILLE, IL 60446

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 4.48								11/06/2008 <sup>(1)</sup>	11/06/2017 <sup>(1)</sup>	Common Stock	10,000
Stock Option (right to buy)	\$ 1.36 <sup>(1)</sup>								01/31/2012	01/31/2021	Common Stock	12,000
Deferred Common Stock	<sup>(2)</sup>								<sup>(3)</sup>	<sup>(3)(4)</sup>	Common Stock	2,000
Stock Option (right to buy)	\$ 0.3 <sup>(1)</sup>								08/07/2013	08/07/2022	Common Stock	12,000
Stock Option (right to buy)	\$ 0.415 <sup>(1)</sup>								02/14/2014	02/14/2023	Common Stock	10,000
Stock Option (right to buy)	\$ 0.52 <sup>(1)</sup>								02/13/2015	02/13/2024	Common Stock	10,000
Stock Option (right to buy)	\$ 0.44 <sup>(1)</sup>								02/18/2016	02/18/2025	Common Stock	9,000
Stock Option (right to buy)	\$ 0.42 <sup>(1)</sup>								02/23/2017	02/23/2026	Common Stock	8,000
Stock Option (right to buy)	\$ 0.9								11/17/2016	11/17/2026	Common Stock	2,000
Stock Option (right to buy)	\$ 1.05								11/17/2016	11/17/2026	Common Stock	2,000

buy)

Stock

Option  
(right to  
buy)

\$ 1.18

11/17/2016

11/17/2026

Common  
Stock2,2  
(

Stock

Option  
(right to  
buy)

\$ 0.84

11/17/2016

11/17/2026

Common  
Stock2,2  
(

Stock

Option  
(right to  
buy)

\$ 1.85

11/17/2016

11/17/2026

Common  
Stock2,2  
(

Stock

Option  
(right to  
buy)

\$ 1.1

11/17/2016

11/17/2026

Common  
Stock2,2  
(

Stock

Option  
(right to  
buy)

\$ 0.99

11/17/2016

11/17/2026

Common  
Stock2,2  
(

Stock

Option  
(right to  
buy)\$ 0.68 <sup>(1)</sup>

02/21/2017

A

10,000

02/21/2018

02/21/2027

Common  
Stock

10,

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Vincent George A 1319 MARQUETTE DRIVE ROMEDEVILLE, IL 60446			X	

## Signatures

By Jess Jankowski under UPA for George A.  
Vincent

02/22/2017

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Subject to certain rights and restrictions, beginning on this date, options vest in three equal annual installments.

(2) Each share of deferred common stock represents a right to receive one share of common stock.

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- (3) The deferred common stock becomes payable upon the reporting person's termination of service as a director of the Company.
- (4) Pursuant to such plan, the reporting person elected to defer receipt of such shares and receive a cumulative total of 12,652 shares of deferred common stock which will all be accounted for under the Company's Non-Employee Director Deferred Compensation Plan.

The stock appreciation rights payable upon the reporting person's termination of service as a director of the Company were terminated, with stock options issued with exercise prices equal to the conversion prices of the respective stock appreciation rights. 2,250 were issued

- (5) with an exercise price of \$0.90, 2,250 were issued with an exercise price of \$1.05, 2,250 were issued with an exercise price of \$1.18, 2,250 were issued with an exercise price of \$0.84, 2,250 were issued with an exercise price of \$1.85, 2,250 were issued with an exercise price of \$1.10, and 2,250 were issued with an exercise price of \$0.99.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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