

LEIDEN JEFFREY M
Form 4
July 21, 2017

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LEIDEN JEFFREY M

2. Issuer Name and Ticker or Trading Symbol
VERTEX PHARMACEUTICALS
INC / MA [VRTX]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)
07/19/2017

Director 10% Owner
 Officer (give title below) Other (specify below)
CEO & President

C/O VERTEX
PHARMACEUTICALS
INCORPORATED, 50 NORTHERN
AVENUE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

BOSTON, MA 02210

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount		
					(A) or (D)		Price
Common Stock	07/19/2017		M		110,624	A	\$ 45.11 400,266
Common Stock	07/19/2017		M		73,750	A	\$ 48.74 474,016
Common Stock	07/19/2017		S ⁽¹⁾		184,374	D	\$ 161 289,642
Common Stock	07/21/2017		S ⁽¹⁾		700	D	\$ 288,942 157.42

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					(2)	(3)	
Common Stock	07/21/2017	S ⁽¹⁾	4,837	D	\$ 158.46	284,105	D
					(3) (4)		
Common Stock	07/21/2017	S ⁽¹⁾	3,500	D	\$ 159.34	280,605	D
					(3) (5)		
Common Stock	07/21/2017	S ⁽¹⁾	900	D	\$ 160.42	279,705	D
					(3) (6)		
Common Stock	07/21/2017	S ⁽¹⁾	17,255	D	\$ 161.43	262,450	D
					(3) (7)		
Common Stock	07/21/2017	S ⁽¹⁾	5,058	D	\$ 162.08	257,392	D
					(3) (8)		
Common Stock						440	I 401k

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Stock Option (Right to Buy)	\$ 45.11	07/19/2017		M	110,624	(9)	02/04/2023	Common Stock	110,624
Stock Option (Right to Buy)	\$ 48.74	07/19/2017		M	73,750	(9)	07/24/2022	Common Stock	73,750

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LEIDEN JEFFREY M C/O VERTEX PHARMACEUTICALS INCORPORATED 50 NORTHERN AVENUE BOSTON, MA 02210	X		CEO & President	

Signatures

/s/ Omar White, 07/21/2017
Attorney-in-Fact

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Transaction made pursuant to Dr. Leiden's company-approved trading plan under Rule 10b5-1.
- (2) Open market sales reported on this line occurred at a weighted average price of \$157.42 (range \$156.81 to \$157.71).
- (3) Dr. Leiden undertakes to provide (upon request by the SEC staff, the issuer or a security holder of the issuer) full information regarding the number of shares sold at each separate price.
- (4) Open market sales reported on this line occurred at a weighted average price of \$158.46 (range \$157.88 to \$158.86).
- (5) Open market sales reported on this line occurred at a weighted average price of \$159.34 (range \$158.89 to \$159.77).
- (6) Open market sales reported on this line occurred at a weighted average price of \$160.42 (range \$159.90 to \$160.86).
- (7) Open market sales reported on this line occurred at a weighted average price of \$161.43 (range \$160.92 to \$161.91).
- (8) Open market sales reported on this line occurred at a weighted average price of \$162.08 (range \$161.92 to \$162.45).
- (9) Fully vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.