

JONES RICHARD H  
Form 4  
June 29, 2018

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
JONES RICHARD H

2. Issuer Name and Ticker or Trading Symbol  
PEGASYSTEMS INC [PEGA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
06/28/2018

Director  10% Owner  
 Officer (give title below)  Other (specify below)

C/O PEGASYSTEMS INC., 1  
ROGERS STREET

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

CAMBRIDGE, MA 02142

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  | Code                           | V Amount (A) or (D) Price   |   |  |   |
| Common Stock                    | 06/28/2018                           |  | M                              | 571 <sup>(1)</sup> A \$ 54.76                                     | 296,395 <sup>(2)</sup>  | D  |   |
| Common Stock                    |                                      |  |                                |   | 216,192   | I  | Richard H. Jones Revocable Trust                      |
| Common Stock                    |                                      |  |                                |   | 200,000   | I  | Patricia K. Jones GRAT                                |
| Common Stock                    |                                      |  |                                |   | 19,010  | I  | Spouse  |

|              |        |   |                         |
|--------------|--------|---|-------------------------|
| Common Stock | 61,590 | I | Jones Family Foundation |
|--------------|--------|---|-------------------------|

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Restricted Stock Units <sup>(3)</sup>      | \$ 0   | 06/28/2018                           |  | M                              | 2,283 <sup>(4)</sup>  | 06/28/2018 <sup>(5)</sup>                                | Common Stock  | 2,283                         |
| Restricted Stock Units <sup>(3)</sup>      | \$ 0   | 06/28/2018                           |  | M                              | 571 <sup>(1)</sup>  | 06/28/2018 <sup>(5)</sup>                                | Common Stock  | 571                           |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |         |       |
|---|---------------|-----------|---------|-------|
|   | Director      | 10% Owner | Officer | Other |
| JONES RICHARD H<br>C/O PEGASYSTEMS INC.<br>1 ROGERS STREET<br>CAMBRIDGE, MA 02142 |               | X         |         |       |

## Signatures

/s/ Janet Mesrobian, Esq., Attorney-In-Fact for Richard Jones

06/29/2018

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Represents 25% vesting on June 28, 2018. Original grant was 2,283 restricted stock units, with 25% vesting immediately on June 28, 2018, and the remaining 75% vesting in equal quarterly installments over the remaining three quarters thereafter.

(2) Does not include shares of common stock subject to unvested restricted stock units and options awards.

(3) Each restricted stock unit represents the right to receive, following vesting, one share of the issuer's common stock.

Represents a grant of 2,283 restricted stock units on June 28, 2018, in consideration for Mr. Jones' service as a member of the Company's

(4) Board of Directors. These restricted stock units will vest in equal quarterly amounts over the next four quarters, with the first 25% vesting immediately.

(5) Once vested, the shares of common stock are not subject to expiration.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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