

LABORDE JOHN PETER
Form 4
November 30, 2018

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
LABORDE JOHN PETER

2. Issuer Name and Ticker or Trading
Symbol
GULF ISLAND FABRICATION
INC [GIFI]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
400 POYDRAS STREET, SUITE
1560

3. Date of Earliest Transaction
(Month/Day/Year)
11/28/2018

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

(Street)
NEW ORLEANS, LA 70130

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price			
Common Stock	11/28/2018		S		17,500	D	\$ 8.0312 ⁽¹⁾	736,471	I	Through Starboard Enterprises, L.L.C.
Common Stock	11/29/2018		S		8,744	D	\$ 8.0643 ⁽²⁾	727,727	I	Through Starboard Enterprises, L.L.C.
Common Stock	11/30/2018		S		5,000	D	\$ 8.0089 ⁽³⁾	722,727 ⁽⁴⁾	I	Through Starboard Enterprises,

L.L.C.

Common
Stock

33,708 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
LABORDE JOHN PETER 400 POYDRAS STREET SUITE 1560 NEW ORLEANS, LA 70130	X

Signatures

/s/ John Peter
Laborde

11/30/2018

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) The price reported represents the weighted average price of the shares sold. Shares were sold at varying prices in the range of \$8.00 - \$8.10. Mr. Laborde hereby undertakes, upon request of the Staff of the U.S. Securities and Exchange Commission, the issuer or a security

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holder of the issuer, to provide full information regarding the number of shares sold at each separate price.

The price reported represents the weighted average price of the shares sold. Shares were sold at varying prices in the range of \$8.00 -

- (2) \$8.13. Mr. Laborde hereby undertakes, upon request of the Staff of the U.S. Securities and Exchange Commission, the issuer or a security holder of the issuer, to provide full information regarding the number of shares sold at each separate price.

The price reported represents the weighted average price of the shares sold. Shares were sold at varying prices in the range of \$8.00 -

- (3) \$8.055. Mr. Laborde hereby undertakes, upon request of the Staff of the U.S. Securities and Exchange Commission, the issuer or a security holder of the issuer, to provide full information regarding the number of shares sold at each separate price.

Represents shares of the issuer's common stock held by Starboard Enterprises, L.L.C. ("Starboard"), a family limited liability company.

- (4) Although Mr. Laborde is one of five managers of Starboard, he recuses himself from decisions regarding the issuer's securities. The reported sales were executed by Starboard for tax planning purposes. Mr. Laborde disclaims beneficial ownership of these shares except to the extent of his pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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