

JONAS HOWARD S  
Form 4  
December 21, 2018

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
JONAS HOWARD S

(Last) (First) (Middle)

C/O GENIE ENERGY LTD., 520 BROAD STREET

(Street)

NEWARK, NJ 07102

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
Genie Energy Ltd. [GNE]

3. Date of Earliest Transaction (Month/Day/Year)  
09/17/2018

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

Chairman of the Board

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	V	Amount	(A) or (D)	Price		
Class B Common Stock, par value \$.01 per share	09/17/2018		J <sup>(1)</sup>	V	520,422 <sup>(2)</sup>	D	\$ 0 0	I	By The Howard S. Jonas 2014 Annuity Trust
Class B Common Stock, par value \$.01 per share	09/17/2018		J <sup>(1)</sup>	V	57,825	A	\$ 0 477,048 <sup>(3)</sup>	I	By Trust FBO Joseph Jonas <sup>(4)</sup>
Class B Common	09/17/2018		J <sup>(1)</sup>	V	57,825	A	\$ 0 475,072 <sup>(3)</sup>	I	By Trust FBO Tamar

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Stock, par value \$.01 per share									Jonas <sup>(4)</sup>
Class B Common Stock, par value \$.01 per share	09/17/2018	J <sup>(1)</sup>	V 57,825	A	\$ 0	476,351 <sup>(3)</sup>	I		By Trust FBO Rachel Jonas <sup>(4)</sup>
Class B Common Stock, par value \$.01 per share	09/17/2018	J <sup>(1)</sup>	V 57,825	A	\$ 0	501,704 <sup>(3)</sup>	I		By Trust FBO Miriam Jonas <sup>(4)</sup>
Class B Common Stock, par value \$.01 per share	09/17/2018	J <sup>(1)</sup>	V 57,825	A	\$ 0	476,286 <sup>(5)</sup>	I		By Trust FBO Jonathan Jonas <sup>(4)</sup>
Class B Common Stock, par value \$.01 per share	09/17/2018	J <sup>(1)</sup>	V 57,825	A	\$ 0	479,146 <sup>(5)</sup>	I		By Trust FBO Leora Jonas <sup>(4)</sup>
Class B Common Stock, par value \$.01 per share	09/17/2018	J <sup>(1)</sup>	V 57,824	A	\$ 0	302,269 <sup>(5)</sup>	I		By Trust FBO David Jonas <sup>(4)</sup>
Class B Common Stock, par value \$.01 per share	09/17/2018	J <sup>(1)</sup>	V 57,824	A	\$ 0	360,310 <sup>(5)</sup>	I		By Trust FBO Samuel Jonas <sup>(4)</sup>
Class B Common Stock, par value \$.01 per share	09/17/2018	J <sup>(1)</sup>	V 57,824	A	\$ 0	289,028 <sup>(5)</sup>	I		By Trust FBO Michael Jonas <sup>(4)</sup>
Class B Common Stock, par value \$.01 per share						1,556	I		Custodial for Son (Jonathan)
Class B Common Stock, par						1,556	I		Custodial for Daughter (Rachel)

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value \$.01 per share			
Class B Common Stock, par value \$.01 per share	1,556	I	Custodial for Son (Joseph)
Class B Common Stock, par value \$.01 per share	1,556	I	Custodial for Daughter (Tamar)
Class B Common Stock, par value \$.01 per share	1,556	I	Custodial for Daughter (Miriam)
Class B Common Stock, par value \$.01 per share	5,144,169 <sup>(6)</sup>	I	By The Howard S. Jonas 2017 Annuity Trust
Class B Common Stock, par value \$.01 per share	129,834	D	
Class B Common Stock, par value \$.01 per share	275,047	I	By The Jonas Foundation
Class A Common Stock, par value \$.01 per share	1,574,326	I	By The Howard S. Jonas 2017 Annuity Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Reporting Transaction (Instr. 6)
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## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
JONAS HOWARD S C/O GENIE ENERGY LTD. 520 BROAD STREET NEWARK, NJ 07102	X	X	Chairman of the Board	

## Signatures

Joyce J. Mason, by Power of Attorney  
 Date: 12/21/2018

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
  - (1) The Reporting Person transferred these shares from the Howard S. Jonas 2014 Annuity Trust to the individual trusts of each of his nine children.
  - (2) Includes 441,085 restricted shares that vest on December 31, 2018.
  - (3) Includes 49,010 restricted shares that vest on December 31, 2018.
- These shares are held in trust for the benefit of the Reporting Person's children. The Reporting Person's spouse is trustee of the trust. Mr.
- (4) Jonas disclaims beneficial ownership of these shares and does not exercise or share voting or dispositive power or investment control of these shares and has no pecuniary interest in these shares.
  - (5) Includes 49,009 restricted shares that vest on December 31, 2018.
  - (6) Includes 158,915 restricted shares that vest on December 31, 2018.

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