Edgar Filing: SPAIR RONALD H - Form 4

Form 4	LD H										
January 25, 200 FORM Check this b if no longer subject to Section 16.	4 UNITEI	Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF								OMB APPROVAL OMB 3235-0287 Number: January 31, 2005 Estimated average burden hours per	
Form 4 or Form 5 obligations may continu <i>See</i> Instructi 1(b).	e. Section 17	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940								response 0.5	
(Print or Type Res	ponses)										
1. Name and Address of Reporting Person * SPAIR RONALD H2. Issuer Name and Ticker or Trading Symbol5. Relationship of Issuer					Reporting Person(s) to						
OR			-	ASURE TECHNOLOGIES INC				(Check all applicable)			
(Last) 220 EAST FIR	(First) RST STREET	(Middle)	3. Date of (Month/Da 01/23/20	-	ansaction			Director X Officer (give below) Exe		Owner er (specify	
				ndment, Date Original th/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line)			
BETHLEHEM	I , PA 18015		1 1100(11101					_X_ Form filed by	One Reporting Pe More than One Re		
(City)	(State)	(Zip)	Table	e I - Non-De	erivative S	ecurit	ties Acq	uired, Disposed o	f, or Beneficial	ly Owned	
	2. Transaction D Month/Day/Yea	ar) Execution any	med on Date, if Day/Year)	3. Transactic Code (Instr. 8) Code V	4. Securiti m(A) or Dis (D) (Instr. 3, 4 Amount	sposed	l of	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common Stock)1/23/2006			A <u>(1)</u>	31,500	A	<u>(1)</u>	118,409	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	TransactiorDerivative Code Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Incentive Stock Options	\$ 9.56	01/23/2006		A <u>(2)</u>	12,034	(2)	01/23/2016	Common Stock	12,034	
NonQual. Stock Options	\$ 9.56	01/23/2006		A <u>(3)</u>	14,966	<u>(3)</u>	01/23/2016	Common Stock	14,966	

Reporting Owners

Reporting Owner Name / Address		Re	lationships	
	Director	10% Owner	Officer	Other
SPAIR RONALD H 220 EAST FIRST STREET BETHLEHEM, PA 18015			Exec. VP & CFO	
Signaturos				

Signatures

Mark L. Kuna, As Attorney-In-Fact for Ronald H. Spair, (Power of Attorney previously				
filed)	01/25/2006			

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Grant of restricted shares under the OraSure Technologies, Inc. 2000 Stock Award Plan, with one third of the grant vesting on January 23, 2007, January 23, 2008 and January 23, 2009. Vesting shall cease upon voluntary termination of employment.
- Grant of incentive stock options, vesting and exercisable over a four year period, with one-fourth of the options vesting on the first(2) anniversary date of the grant and the remainder vesting ratably on a monthly basis, over the remaining 36 months. Vesting shall cease 90 days after termination of employment.

Grant of nonqualified stock options, vesting and exercisable over a four year period, with one-fourth of the options vesting on the first(3) anniversary date of the grant and the remainder vesting ratably on a monthly basis, over the remaining 36 months. Vesting shall cease 90 days after termination of employment.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Date