Edgar Filing: SPAIR RONALD H - Form 4

SPAIR RON Form 4	IALD H									
February 03	. 2011									
								OMB APPROVAL		
	UNITED	STATES		RITIES A shington,			NGE C	OMMISSION	OMB Number:	3235-0287
Check th if no long subject to Section 1 Form 4 c Form 5 obligatio may cont See Instr 1(b).	ger 5 16. 5 5 5 5 5 5 5 5 5 5 5 5 5	suant to S a) of the l	F CHAN Section 1 Public Ut	GES IN SECUR 6(a) of th	BENEFI ATTIES e Securiti ling Com	CIA ies E ipany	xchange Act of	NERSHIP OF e Act of 1934, 1935 or Section 0	Expires: Estimated a burden hour response	
(Print or Type]	Responses)									
1. Name and A SPAIR ROI	Address of Reporting I NALD H	Person <u>*</u>	Symbol	: Name and JRE TEC			-	5. Relationship of Issuer (Checl	Reporting Pers k all applicable	
(Last) 220 EAST I	(First) (M	/liddle)	3. Date of (Month/D 02/01/2	-	ransaction			_X_ Director _X_ Officer (give below)		Owner er (specify
	(Street)			ndment, Da nth/Day/Year	-			6. Individual or Jo Applicable Line) _X_ Form filed by C	One Reporting Per	rson
BETHLEH	EM, PA 18015							Form filed by M Person	lore than One Re	porting
(City)	(State)	(Zip)	Tabl	e I - Non-E	Derivative S	Securi	ities Acq	uired, Disposed of	, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution any	n Date, if	3. Transactic Code (Instr. 8)	4. Securiti or(A) or Dis (Instr. 3, 4	sposed and f	l of (D)	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
G				Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		
Common Stock	02/01/2011			F(1)	5,405	D	\$ 6.625	282,141	D	
Common Stock	02/01/2011			A <u>(2)</u>	50,600	А	<u>(2)</u>	332,741	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Date	7. Title and J Underlying S (Instr. 3 and	Securities
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount o Number o Shares
NonQual. Stock Options	\$ 6.625	02/01/2011		A <u>(3)</u>	116,100	(3)	02/01/2021	Common Stock	116,10

Reporting Owners

Reporting Owner Name / Address		Relat	ionships	
	Director	10% Owner	Officer	Other
SPAIR RONALD H 220 EAST FIRST STREET BETHLEHEM, PA 18015	Х		COO & CFO	
Signatures				

Mark L. Kuna, as Attorney-In-Fact for Ronald H. Spair (Power of Attorney previously 02/03/2011 filed)

<u>**</u>Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Withholding of shares to pay the tax liability associated with vesting of restricted shares.
- (2) Grant of restricted shares under the OraSure Technologies, Inc. 2000 Stock Award Plan, with one-third of the grant vesting on February 1, 2012, February 1, 2013, and February 1, 2014. Vesting shall cease upon voluntary termination of employment.
- Grant of nonqualified stock options, vesting and exercisable over a four year period, with one-fourth of the options vesting on the first(3) anniversary date of the grant and the remainder vesting ratably on a monthly basis, over the remaining 36 months. Vesting shall cease upon voluntary termination of employment.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Date