## Edgar Filing: Michels Douglas A - Form 4

Michels Dor Form 4	uglas A										
July 06, 201	2										
FORM	Λ4	~ ~ ~ ~ ~ ~	~~~~~			~~~ .			OMB AF	PPROVAL	
	UNITED	STATES			AND EX( , D.C. 20		NGE CO	OMMISSION	OMB Number:	3235-0287	
Check th if no lon subject t Section Form 4 o Form 5 obligatio may con <i>See</i> Instr 1(b).	rsuant to S (a) of the I	F CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Section 16(a) of the Securities Exchange Act of 1934, Public Utility Holding Company Act of 1935 or Section of the Investment Company Act of 1940						Expires: January 31, 2005 Estimated average burden hours per response 0.5			
(Print or Type	Responses)										
1. Name and Address of Reporting Person <u>*</u> Michels Douglas A								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) (Middle) 220 EAST FIRST STREET			(Month/Dav/Year)				_X_ Director 10% Owner _X_ Officer (give title Other (specify below) below) President & CEO				
(Street) BETHLEHEM, PA 18015			Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
(City)		(Zip)						Person			
1.Title of Security (Instr. 3)	(State) 2. Transaction Dat (Month/Day/Year)	nsaction Date 2A. Deemed		le I - Non-Derivative Securities Acqu 3. 4. Securities Acquired (A) Transactionor Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or Code V Amount (D) Price					or Beneficial 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	ly Owned 7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common stock	07/06/2012			M	60,000	A		638,782	D		
Common stock	07/06/2012			S <u>(1)</u>	60,000	D	\$ 13.136	578,782	D		
Common stock								5,400	I	By son.	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control

### Edgar Filing: Michels Douglas A - Form 4

#### number.

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amoun Underlying Securiti (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Sha
Non-qualified stock option	\$ 7.765	07/06/2012		М	60,000	(2)	06/22/2014	Common stock	60,0

# **Reporting Owners**

Reporting Owner Name / Address		Re	lationships	
	Director	10% Owner	Officer	Other
Michels Douglas A 220 EAST FIRST STREET BETHLEHEM, PA 18015	Х		President & CEO	
Cignoturoo				

## Signatures

Mark L. Kuna, As Attorney-In-Fact for Douglas A. Michels, (Power of Attorney previously filed) 07/06/2012

\*\*Signature of Reporting Person

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Sale pursuant to a predetermined sales plan, entered into on February 28, 2012, under Rule 10b5-1 of the Securities and Exchange Act of 1934.
- (2) Nonqualified stock options granted on June 22, 2004 vesting and exercisable over a four year period, with one-fourth of the options vesting on the first anniversary date of the grant and the remainder vesting ratably on a monthly basis, over the remaining 36 months.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Date