

TORCHMARK CORP
Form 4
May 06, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KING ANDREW W

(Last) (First) (Middle)

UNITED AMERICAN INSURANCE COMPANY, 3700 SOUTH STONEBRIDGE DRIVE

(Street)

MCKINNEY, TX 75070

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
TORCHMARK CORP [TMK]

3. Date of Earliest Transaction
(Month/Day/Year)
05/04/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director
____ Officer (give title below) 10% Owner
____ Other (specify below)
Exec. Officer of Principal Sub

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	05/05/2005		M		12,229	A	\$ 34.5
Common Stock	05/05/2005		M		50,000	A	\$ 27.8125
Common Stock	05/05/2005		M		50,000	A	\$ 37.375
Common Stock	05/05/2005		M		6,199	A	\$ 37.375
Common Stock	05/05/2005		M		24,148	A	\$ 41.26
							22,747
							72,747
							122,747
							128,946
							153,094

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Common Stock	05/05/2005	M	4,303	A	\$ 33.4375	157,397	D	
Common Stock	05/05/2005	M	7,500	A	\$ 33.4375	164,897	D	
Common Stock	05/05/2005	M	5,134	A	\$ 27.8125	170,031	D	
Common Stock	05/05/2005	M	3,390	A	\$ 38.2	173,421	D	
Common Stock	05/05/2005	M	30,000	A	\$ 38.2	203,421	D	
Common Stock	05/05/2005	M	7,500	A	\$ 37.44	210,921	D	
Common Stock	05/05/2005	S	127,939	D	\$ 54.77	82,982	D	
Common Stock	05/05/2005	S	27,182	D	\$ 54.77	55,800	D	
Common Stock						10,364 ⁽¹⁾	I	Thrift Plan Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)
					V	(A)	(D)	Date Exercisable	
Employee Stock Option (Right to Buy)	\$ 54.77	05/04/2005		A		138,808	11/04/2005	05/04/2012	Common Stock
Employee Stock Option (Right to Buy)	\$ 34.5	05/05/2005		M		12,229	05/15/2000	11/17/2009	Common Stock

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Buy)								
Employee Stock Option (Right to Buy)	\$ 27.8125	05/05/2005	M	50,000	12/21/2002	12/23/2009	Common Stock	
Employee Stock Option (Right to Buy)	\$ 37.375	05/05/2005	M	50,000	12/20/2003	12/22/2010	Common Stock	
Employee Stock Option (Right to Buy)	\$ 37.375	05/05/2005	M	6,199	<u>(2)</u>	12/20/2011	Common Stock	
Employee Stock Option (Right to Buy)	\$ 41.26	05/05/2005	M	24,148	02/09/2002	08/11/2011	Common Stock	
Employee Stock Option (Right to Buy)	\$ 33.4375	05/05/2005	M	4,303	<u>(3)</u>	12/16/2009	Common Stock	
Employee Stock Option (Right to Buy)	\$ 33.4375	05/05/2005	M	7,500	12/16/2001	12/18/2008	Common Stock	
Employee Stock Option (Right to Buy)	\$ 21.8125	05/05/2005	M	5,134	<u>(4)</u>	12/21/2011	Common Stock	
Employee Stock Option (Right to Buy)	\$ 38.2	05/05/2005	M	3,390	<u>(5)</u>	12/13/2012	Common Stock	
Employee Stock Option (Right to Buy)	\$ 38.2	05/05/2005	M	30,000	12/13/2004	12/15/2011	Common Stock	

Employee Stock Option (Right to Buy)	\$ 37.44	05/05/2005	M	7,500	12/16/2004	12/18/2012	Common Stock
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KING ANDREW W UNITED AMERICAN INSURANCE COMPANY 3700 SOUTH STONEBRIDGE DRIVE MCKINNEY, TX 75070				Exec. Officer of Principal Sub

Signatures

Andrew W. King, By: /s/Carol A. McCoy,
Attorney-in-fact

05/06/2005

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares in unitized fund in employee benefit plan - estimated conversion of \$ balance to shares using \$54.77 per share.
- (2) Vests as to 1/10 of option shares per year on anniversary of grant date, commencing 12/20/2001.
- (3) Vests as to 1/10 of option shares per year on anniversary of grant date, commencing 12/16/1999.
- (4) Vests as to 1/10 of option shares per year on anniversary of grant date, commencing 12/21/2000.
- (5) Vests as to 1/10 of option shares per year on anniversary of grant date, commencing 12/13/2002.

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