

TORCHMARK CORP

Form 4

May 09, 2005

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
RICHEY RONALD K

(Last) (First) (Middle)

**TORCHMARK
CORPORATION, 2001 THIRD
AVENUE SOUTH**

(Street)

BIRMINGHAM, AL 35233

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
TORCHMARK CORP [TMK]

3. Date of Earliest Transaction
(Month/Day/Year)
05/05/2005

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____ Officer (give title ____X____ Other (specify
below) below)
Former Director

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	05/05/2005		M		30,701	A	\$ 34.5
Common Stock	05/05/2005		M		224,754	A	\$ 41.26
Common Stock	05/05/2005		M		19,829	A	\$ 34.75
Common Stock	05/05/2005		M		25,061	A	\$ 34.75
Common Stock	05/05/2005		M		17,164	A	\$ 27.75

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Common Stock	05/05/2005	M	6,000	A	\$ 38.79	1,250,729	D
Common Stock	05/05/2005	M	27,408	A	\$ 38.6	1,278,137	D
Common Stock	05/05/2005	M	6,000	A	\$ 45.56	1,284,137	D
Common Stock	05/05/2005	S	254,166	D	\$ 54.77	1,029,971	D
Common Stock	05/05/2005	S	24,571	D	\$ 54.2915	1,005,400	D

Common Stock						105,550	I	By Charitable Remainder Unitrust
Common Stock						212,140	I	By Spouse's Charitable Remainder Unitrust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount of Underlying Securities Number of Shares
Director Stock Option (Right to Buy)	\$ 34.5	05/05/2005		M	30,701	07/08/2001 01/08/2012	Common Stock 30,701
Director Stock Option	\$ 41.26	05/05/2005		M	224,754	02/09/2002 08/11/2011	Common Stock 224,754

(Right to
Buy)

Director
Stock

Option	\$ 34.75	05/05/2005	M	19,829	<u>(1)</u>	12/30/2009	Common Stock	19,829
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(Right to
Buy)

Director
Stock

Option	\$ 33.9375	05/05/2005	M	25,061	07/11/1999	01/11/2010	Common Stock	25,061
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(Right to
Buy)

Director
Stock

Option	\$ 27.75	05/05/2005	M	17,164	07/04/2000	01/04/2011	Common Stock	17,164
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(Right to
Buy)

Director
Stock

Option	\$ 38.79	05/05/2005	M	6,000	07/02/2002	01/04/2012	Common Stock	6,000
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(Right to
Buy)

Director
Stock

Option	\$ 38.6	05/05/2005	M	27,408	07/03/2002	01/03/2013	Common Stock	27,408
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(Right to
Buy)

Director
Stock

Option	\$ 45.56	05/05/2005	M	6,000	07/02/2004	01/04/2014	Common Stock	6,000
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(Right to
Buy)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
RICHEY RONALD K TORCHMARK CORPORATION 2001 THIRD AVENUE SOUTH BIRMINGHAM, AL 35233				Former Director

Signatures

R.K. Richey, by /s/ Carol A. McCoy, Attorney-in-fact	05/09/2005
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__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Vests as to 1/10 of option shares per year on anniversary of original grant date, commencing 12/30/1999.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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