

Stefnisson Sigurdur Arnar  
Form 3  
January 02, 2019

# FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *	2. Date of Event Requiring Statement	3. Issuer Name <b>and</b> Ticker or Trading Symbol
Â Stefnisson Sigurdur Arnar	(Month/Day/Year)	CYREN Ltd. [CYRN]
(Last) (First) (Middle)	01/01/2019	
	4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
C/O CYREN INC.,Â 1430		
SPRING HILL ROAD, SUITE	(Check all applicable)	
330	____ Director ____ 10% Owner	
(Street)	<u>X</u> Officer ____ Other	6. Individual or Joint/Group
	(give title below) (specify below)	Filing(Check Applicable Line)
MCLEAN,Â VAÂ 22102	VP, THREAT RESEARCH	<u>X</u> Form filed by One Reporting Person
(City) (State) (Zip)		____ Form filed by More than One Reporting Person

### Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Ordinary Shares	16,000 <sup>(1)</sup>	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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### Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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## Edgar Filing: Stefnisson Sigurdur Arnar - Form 3

	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Stock Options (right to buy)	Â (2)	05/14/2020	Ordinary Shares	8,000	\$ 3.32	D	Â
Stock Options (right to buy)	Â (3)	02/18/2021	Ordinary Shares	60,000	\$ 3	D	Â
Stock Options (right to buy)	Â (4)	02/10/2022	Ordinary Shares	50,000	\$ 1.44	D	Â
Stock Options (right to buy)	Â (5)	01/24/2023	Ordinary Shares	35,000	\$ 2	D	Â

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Stefnisson Sigurdur Arnar C/O CYREN INC., 1430 SPRING HILL ROAD, SUITE 330 MCLEAN, VA 22102	Â	Â	Â VP, THREAT RESEARCH	Â

## Signatures

/s/ Eric Spindel,  
Attorney-in-fact

01/02/2019

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These shares represent restricted stock units which vest in four equal annual installments beginning on January 25, 2019.

(2) These options are fully vested and immediately exercisable.

(3) These options are fully vested and immediately exercisable.

(4) These options are fully vested and immediately exercisable.

(5) These options are fully vested and immediately exercisable.

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### Remarks:

ExhibitÂ 24:Â PowerÂ ofÂ Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.