

BURGER JOACHIM
Form 4
March 17, 2009

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BURGER JOACHIM

2. Issuer Name and Ticker or Trading Symbol
NETWORK CN INC [NWCN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

21/F CHINACHEM CENTURY TOWER,, 178 GLOUCESTER ROAD

3. Date of Earliest Transaction (Month/Day/Year)
09/01/2007

Director 10% Owner
 Officer (give title below) Other (specify below)

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

HONG KONG

(City) (State) (Zip)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code	V Amount (D) Price			
Common Stock, par value \$0.001 per share	09/01/2007		A ⁽¹⁾	V	15,000	A \$ 0 15,000 ⁽¹⁾	D	
Common Stock, par value \$0.001 per share	07/01/2008		A ⁽²⁾	V	15,000	A \$ 0 30,000 ⁽²⁾	D	
	09/30/2008		J	V	15,000	D \$ 0 15,000	D	

Common
Stock, par
value
\$0.001 per
share

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Reporting Transaction (Instr. 5)
				Code V (A) (D)		Date Exercisable Expiration Date	Title Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BURGER JOACHIM 21/F CHINACHEM CENTURY TOWER, 178 GLOUCESTER ROAD HONG KONG	X			

Signatures

/s/ Joachim
Burger 03/17/2009

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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(1) On September 1, 2007, the reporting person received an aggregate award of 15,000 shares of the Issuer's common stock, as consideration for services rendered as a director and as chair of the Issuer's Nominating Committees, between September 1, 2007 and June 30, 2008, all of which vested on June 30, 2008.

(2) On July 1, 2008, the reporting person received an aggregate award of 15,000 shares of the Issuer's common stock, as consideration for services rendered as a director and as chair of the Issuer's Nominating Committee, between July 1, 2008 and June 30, 2009, so long as the reporting person continues in his role as a director of the Issuer on June 30, 2009, the scheduled vesting date. The reporting person resigned as a member of the Issuer's Board of Directors and as Chair of the Issuer's Nominating Committee, effective September 30, 2008 to attend to personal matters. As a result, the reporting person no longer has the right to receive the 15,000 shares of the Issuer's common stock that was granted in July 2008, but remained unvested on the date of his resignation.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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