

McClymont Patrick
Form 4
March 11, 2019

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
McClymont Patrick

2. Issuer Name and Ticker or Trading Symbol
IMAX CORP [IMAX]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
902 BROADWAY, 20TH FLOOR

3. Date of Earliest Transaction (Month/Day/Year)
03/07/2019

____ Director _____ 10% Owner
____ Officer (give title below) _____ Other (specify below)
CFO & EVP, Finance

(Street)
NEW YORK, NY 10010-6002

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
common shares (opening balance)					7,564	D	
common shares	03/07/2019		M	<u>7,801</u> ⁽¹⁾ A \$ 0	15,365	D	
common shares	03/07/2019		M	<u>9,712</u> ⁽¹⁾ A \$ 0	25,077	D	
common shares	03/08/2019		S	<u>8,596</u> ⁽²⁾ D \$ 22.4313	16,481	D	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
restricted share units ⁽³⁾	\$ 0 ⁽⁴⁾	03/07/2019		M	7,801 ⁽¹⁾	⁽⁵⁾ ⁽⁵⁾	common shares 7,801
restricted share units ⁽³⁾	\$ 0 ⁽⁴⁾	03/07/2019		M	9,712 ⁽¹⁾	⁽⁵⁾ ⁽⁵⁾	common shares 9,712
restricted share units ⁽³⁾	\$ 0 ⁽⁴⁾	03/07/2019		A	45,020	⁽⁷⁾ ⁽⁷⁾	common shares 45,020
stock options (to buy)	\$ 22.49	03/07/2019		A	47,736	⁽⁸⁾ 03/07/2026	common shares 47,736

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
McClymont Patrick 902 BROADWAY 20TH FLOOR NEW YORK, NY 10010-6002			CFO & EVP, Finance	

Signatures

Patrick
McClymont 03/08/2019

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents the conversion upon vesting of restricted share units into common shares.
- (2) Mr. McClymont is reporting the sale of common shares to satisfy the tax withholding obligations in connection with the delivery of common shares upon conversion of the restricted share unit
- (3) Each restricted share unit represents a contingent right to receive one common share of IMAX Corporation.
- (4) Each restricted share unit is the economic equivalent of one common share of IMAX Corporation.
- (5) The restricted share units vest and will be converted to common shares in four equal installments on each of the first four anniversaries of the grant date.

This represents the number of restricted share units or stock options for this transaction only. Mr. McClymont's aggregate remaining
(6) outstanding option, restricted share unit and common share balances following these transactions will be 154,528; 104,935 and 16,481 respectively.
- (7) The restricted share units vest and will be converted to common shares in four installments 9,004 on March 7, 2020; 11,255 on each of March 7, 2021 and March 7, 2022 and 13,506 on March 7, 2023.
- (8) The stock options will become exercisable in 4 installments: 9,547 on March 7, 2020; 11,934 on each of March 7, 2021 and March 7, 2022 and 14,321 on March 7, 2023.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.