

Edgar Filing: AERO MARINE ENGINE INC - Form 8-K

AERO MARINE ENGINE INC
Form 8-K
September 18, 2003

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

Current Report
Pursuant to Section 13 or 15(d) of
the Securities Exchange Act of 1934

Date of Report: (Date of earliest event reported) : September 18, 2003

Commission File No. 000-49698

Aero Marine Engine, Inc.
(Exact name of registrant as specified in its charter)

Nevada

98-0353007

(State or other jurisdiction of
incorporation or organization)

(IRS Employer Identification No.)

23960 Madison Street, Torrance, California 90505

(Address of principal executive offices)

(310) 791-4642

(Issuer telephone number)

ITEM 5. OTHER EVENTS AND REGULATION FD DISCLOSURE.

In an effort to provide some financial information about Aero Marine Engine Corporation, a wholly-owned subsidiary of Aero Marine Engine, Inc., formerly Princeton Ventures, Inc., the registrant is filing this report on Form 8-K to provide the investment community with financial information about Aero Marine Engine Corporation. An unaudited balance sheet of Aero Marine Engine Corporation as of June 30, 2003, has been provided as well as an unaudited balance sheet as of June 30, 2003, which was prepared as if the Dyna-Cam transaction had been completed and all payment obligations were assumed as of June 30th. Payments were not made in connection with the Dyna-Cam transaction until July 2003. Both sets of unaudited balance sheets were prepared by the management of Aero Marine Engine Corporation without audit. Readers should be cautioned that the balance sheet may be substantially revised after an audit is conducted and that the unaudited balance sheets provided do not reflect any financial information of Aero Marine Engine, Inc., formerly Princeton Ventures.

ITEM 7. FINANCIAL STATEMENTS AND EXHIBITS:

Unaudited Balance Sheet as of June 30, 2003

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Unaudited Balance Sheet as of June 30, 2003, which assumes Dyna-Cam transaction was completed and payments were made as of June 30, 2003.

Signatures

Pursuant to the requirement of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

AERO MARINE ENGINE, INC.

September 18, 2003

/s/ Garth S. Bailey

Garth S. Bailey

Chief Executive Officer

AERO MARINE ENGINE CORPORATION

Balance Sheet
(Unaudited)
As of June 30, 2003

ASSETS

CURRENT

| | |
|------------------|-------------|
| Cash on hand | \$1,045,301 |
| Prepaid expenses | 39,542 |
| | ----- |
| | \$1,084,843 |
| | ===== |

LIABILITES

| | |
|---------|--------|
| CURRENT | \$ - - |
|---------|--------|

SHAREHOLDERS' EQUITY

SHARE CAPITAL

| | |
|---|-------------|
| Issued 2,000 common shares at \$10 each | 20,000 |
| CONTRIBUTED CAPITAL | 1,064,843 |
| | ----- |
| | 1,084,843 |
| | ----- |
| | \$1,084,843 |
| | ===== |

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The unaudited financial statements provided below were prepared by management as if payments were made in connection with the Dyna-Cam transaction as of June 30, 2003

AERO MARINE ENGINE CORPORATION

Balance Sheet (Unaudited) As of June 30, 2003

ASSETS

CURRENT

| | |
|------------------|------------|
| Prepaid expenses | \$ 116,834 |
| Inventory | 266,589 |
| | ----- |
| | 383,423 |
| | ----- |

FIXED

| | |
|-------------------------------------|---------|
| Furniture, fixtures, equip, & tools | 100,000 |
| Computer software | 55,000 |
| | ----- |
| | 155,000 |
| | ----- |

OTHER

| | |
|-----------------------------|-------------|
| Trademarks, copyrights, etc | 386,420 |
| Patent & patent pending | 40,000 |
| Engineering plans - designs | 100,000 |
| Marketing rights | 20,000 |
| | ----- |
| | 546,420 |
| | ----- |
| | \$1,084,843 |
| | ===== |

LIABILITES

CURRENT

| | |
|------------------|-----------|
| Accounts payable | \$ 80,000 |
|------------------|-----------|

SHAREHOLDERS' EQUITY

SHARE CAPITAL

| | |
|---|--------|
| Issued 2,000 common shares at \$10 each | 20,000 |
|---|--------|

| | |
|---------------------|-----------|
| CONTRIBUTED CAPITAL | 984,843 |
| | ----- |
| | 1,004,843 |
| | ----- |

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\$1,084,843

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