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margin:0in 0in .0001pt;text-align:center;">**1000 Nicollet Mall**

31st Floor, Suite 3136

Minneapolis, Minnesota 55403

(612) 696-3102

(Address, including Zip Code, and Telephone Number,
Including Area Code, of Registrant's Principal Executive Office)

Item 5: Other Events

The Monthly Servicer's Certificates for the Monthly Period ended October 4, 2003 and the Monthly Certificateholders' Statements for the Monthly Period ended October 4, 2003, with respect to the Floating Rate Class A Asset Backed Certificates, Series 2001-1, the Class B Asset Backed Certificates, Series 2001-1, the Floating Rate Class A Asset Backed Certificates, Series 2002-1, and the Class B Asset Backed Certificates, Series 2002-1, issued by the Target Credit Card Master Trust (the Trust), were delivered to the Trustee on October 22, 2003, and the Monthly Certificateholders' Statements will be distributed to Certificateholders on October 27, 2003.

The above described Monthly Servicer's Certificates are filed as Exhibits 20.1 and 20.3 to this Report. The above described Monthly Certificateholders' Statements are filed as Exhibits 20.2 and 20.4 to this Report.

SIGNATURES

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Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Dated: October 22, 2003

TARGET RECEIVABLES CORPORATION

By: /s/ Terrence J. Scully

Name: Terrence J. Scully

Title: Vice President

EXHIBIT INDEX

Exhibit Number	Description
20.1	Series 2001-1 Monthly Servicer s Certificate for the Monthly Period ended October 4, 2003.
20.2	Series 2001-1 Monthly Certificateholders Statement for the Monthly Period ended October 4, 2003.
20.3	Series 2002-1 Monthly Servicer s Certificate for the Monthly Period ended October 4, 2003.
20.4	Series 2002-1 Monthly Certificateholders Statement for the Monthly Period ended October 4, 2003.