Edgar Filing: EXPEDITORS INTERNATIONAL OF WASHINGTON INC - Form 4

EXPEDITORS INTERNATIONAL OF WASHINGTON INC

Form 4

December 14, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to **SECURITIES** Section 16.

January 31, Expires: 2005 Estimated average

OMB APPROVAL

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Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * IDIART ROGER A			2. Issuer Name and Ticker or Trading Symbol EXPEDITORS INTERNATIONAL OF WASHINGTON INC [EXPD]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) 1015 THIRD A' FLOOR	(First) VENUE, 1	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 12/13/2006	Director 10% Owner _X Officer (give title Other (specify below) Senior VP-Air Cargo		
SEATTLE, WA	(Street) 98104		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Tab	ole I - Non-	Derivative	Secu	rities Acquii	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	omr Dispos (Instr. 3,	sed of		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock (1)	12/13/2006		M	6,000	A	\$ 3.14	15,391.827	D	
Common Stock	12/13/2006		M	13,884	A	\$ 8.02	29,275.827	D	
Common Stock	12/13/2006		M	11,290	A	\$ 9.48	40,565.827	D	
Common Stock	12/13/2006		M	2,978	A	\$ 9.48	43,543.827	D	
Common Stock	12/13/2006		S	6,000	D	\$ 42.4466	37,543.827	D	

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Common Stock	12/13/2006	S	2,978	D	\$ 42.4466	34,565.827	D	
Common Stock						11,617.226	I	By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to buy)	\$ 3.14	12/13/2006		M		6,000	05/07/2000	05/07/2007	Common Stock	6,000
Stock Options (Right to buy)	\$ 8.02	12/13/2006		M		13,884	05/05/2002	05/05/2009	Common Stock	13,884
Stock Options (Right to buy)	\$ 9.48	12/13/2006		M		2,978	05/03/2003	05/03/2010	Common Stock	2,978
Stock Options (Right to buy)	\$ 9.48	12/13/2006		M		11,290	05/03/2003	05/03/2010	Common Stock	11,290

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			

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IDIART ROGER A 1015 THIRD AVENUE, 12TH FLOOR SEATTLE, WA 98104

Senior VP-Air Cargo

Signatures

Roger A Idiart 12/14/2006

**Signature of Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Share balance reflects 912.7223 shares acquired on July 31, 2006 under Expeditors International of Washington, Inc.'s 2002 Employee

 Stock Purchase Plan and both 10.1467 shares acquired on June 15, 2006 and 9.854 shares acquired on December 15, 2005 pursuant to the reinvestment of a dividend under Expeditors International of Washington, Inc.'s 2002 Employee Stock Purchase Plan. All reported holdings reflect the 6/23/06 stock split.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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