

FRANKLIN LTD DURATION INCOME TRUST  
Form N-PX  
August 26, 2014

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549

FORM N-PX

ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED MANAGEMENT INVESTMENT  
COMPANY

Investment Company Act file number 811-21357

**Franklin Limited Duration Income Trust**  
**(formerly, Franklin Templeton Limited**  
**Duration Income Trust)**

(Exact name of registrant as specified in charter)

**One Franklin Parkway, San Mateo, CA**  
**94403-1906**

(Address of principal executive offices) (Zip code)

**Craig S. Tyle, One Franklin Parkway, San**  
**Mateo, CA 94403-1906**

(Name and address of agent for service)

Registrant's telephone number, including area code: (650) 312-2000

Date of fiscal year end: 3/31

Date of reporting period: 6/30/14

**Item 1. Proxy Voting Records.**

*There is no proxy voting activity for the fund, as the fund did not hold any votable positions during the reporting period.*

SIGNATURES

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) Franklin Limited Duration Income Trust

By (Signature and Title)\* /s/LAURA F. FERGERSON

Laura F. Ferguson,

Chief Executive Officer - Finance and Administration

Date August 25, 2014

*\* Print the name and title of each signing officer under his or her signature.*