POOLE JOHN G Form 4 January 03, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

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if no longer subject to Section 16. Form 4 or Form 5

obligations

1(b).

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

CONSUMER PORTFOLIO

SERVICES INC [cpss]

3. Date of Earliest Transaction

(Print or Type Responses)

1. Name and Address of Reporting Person *

POOLE JOHN G

(Last) (First) (Middle)

16355 LAGUNA CANYON ROAD

2. Transaction Date 2A. Deemed

(Street)

4. If Amendment, Date Original

Filed(Month/Day/Year)

(Month/Day/Year)

12/30/2005

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

X_ Director 10% Owner Officer (give title Other (specify below)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

IRVINE, CA 92618

1.Title of

Security

(Instr. 3)

Security

or Exercise

(City) (State) (Zip)

(Month/Day/Year)

Execution Date, if

Symbol

3. 4. Securities TransactionAcquired (A) or Code

(Instr. 8) (Month/Day/Year) (Instr. 3, 4 and 5)

Disposed of (D)

5. Amount of Securities Beneficially Owned Following

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Reported

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership (I) (Instr. 4)

(Instr. 4)

(A) Transaction(s) or (Instr. 3 and 4) Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

any

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of 3. Transaction Date 3A. Deemed 4. (Month/Day/Year) Derivative Conversion Execution Date, if

5. Number of TransactionDerivative Code Securities

6. Date Exercisable and **Expiration Date** (Month/Day/Year)

7. Title and Amount of Underlying Securities

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| (Instr. 3) | Price of Derivative Security | | (Month/Day/Year) | (Instr. | (Instr. 8) Acquired (A) or Disposed (D) (Instr. 3, 4, and 5) | | ed of | | | (Instr. 3 and 4) | |
|------------------------|------------------------------------|------------|------------------|---------|--|--------|-------|---------------------|--------------------|------------------|-------------------------------------|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Stock Option (right to | \$ 6 | 12/30/2005 | | A | | 10,000 | | 12/30/2005 | 12/30/2015 | common stock | 10,000 |

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

POOLE JOHN G 16355 LAGUNA CANYON ROAD X IRVINE, CA 92618

Signatures

John G. Poole 01/03/2006

**Signature of Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Issued in consideration of the named person's services as director of the Issuer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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