

CMS ENERGY CORP
Form 4
March 01, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WEBB THOMAS J

2. Issuer Name and Ticker or Trading Symbol
CMS ENERGY CORP [CMS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)

____ Director _____ 10% Owner
____ Officer (give title below) _____ Other (specify below)

ONE ENERGY PLAZA

02/27/2007

Exec Vice Pres/CFO

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

JACKSON, MI 49201

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price |
| Common Stock | | | | | 1,398 | I | 401(k) |
| Common Stock | 02/27/2007 | 02/27/2007 | M | | 100,000 | A | \$ 6.35 |
| Common Stock | 02/27/2007 | 02/27/2007 | M | | 50,000 | A | \$ 8.12 |
| Common Stock | 02/27/2007 | 02/27/2007 | S | | 79,378 | D | \$ 17.7673 |
| Common Stock | 02/27/2007 | 02/27/2007 | F | | 20,622 | D | \$ 17.7673 |

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| | | | | | | | | |
|--------------|------------|------------|---|--------|---|------------|---------|---|
| Common Stock | 02/27/2007 | 02/27/2007 | S | 38,910 | D | \$ 17.7673 | 223,922 | D |
| Common Stock | 02/27/2007 | 02/27/2007 | F | 11,090 | D | \$ 17.7673 | 212,832 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| | | | | Code | V (A) (D) | Date Exercisable Expiration Date | Title Amount Number Shares |
| 2003 Stock Options | \$ 6.35 | 02/27/2007 | 02/27/2007 | M | 100,000 | 07/22/2003 09/21/2013 | Common Stock 100,000 |
| 2002-Jul Stock Options | \$ 8.12 | 02/27/2007 | 02/27/2007 | M | 50,000 | 07/31/2002 08/30/2012 | Common Stock 50,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|--------------------|-------|
| | Director | 10% Owner | Officer | Other |
| WEBB THOMAS J ONE ENERGY PLAZA JACKSON, MI 49201 | | | Exec Vice Pres/CFO | |

Signatures

Catherine M. Reynolds,
Attny-in-Fact
Date: 03/01/2007

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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