

REINSURANCE GROUP OF AMERICA INC
 Form 4
 December 01, 2008

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WOODRING A GREIG

2. Issuer Name and Ticker or Trading Symbol
REINSURANCE GROUP OF AMERICA INC [RGA]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
 President & CEO

(Last) (First) (Middle)
 1370 TIMBERLAKE MANOR PARKWAY
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 11/26/2008

CHESTERFIELD, MO 63017

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				Code	V	Amount				(A) or (D)	Price
Common Stock	11/26/2008		M			16,104	A	\$ 36	116,733	D	
Common Stock	11/26/2008		S			1,900	D	\$ 36.69	114,833	D	
Common Stock	11/26/2008		S			700	D	\$ 36.67	114,133	D	
Common Stock	11/26/2008		S			300	D	\$ 36.66	113,833	D	
Common Stock	11/26/2008		S			340	D	\$ 36.64	113,493	D	

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Common Stock	11/26/2008	S	200	D	\$ 36.63	113,293	D
Common Stock	11/26/2008	S	100	D	\$ 36.61	113,193	D
Common Stock	11/26/2008	S	100	D	\$ 36.59	113,093	D
Common Stock	11/26/2008	S	100	D	\$ 36.58	112,993	D
Common Stock	11/26/2008	S	200	D	\$ 36.57	112,793	D
Common Stock	11/26/2008	S	900	D	\$ 36.56	111,893	D
Common Stock	11/26/2008	S	500	D	\$ 36.55	111,393	D
Common Stock	11/26/2008	S	500	D	\$ 36.54	110,893	D
Common Stock	11/26/2008	S	1,352	D	\$ 36.53	109,541	D
Common Stock	11/26/2008	S	1,400	D	\$ 36.52	108,141	D
Common Stock	11/26/2008	S	3,500	D	\$ 36.51	104,641	D
Common Stock	11/26/2008	S	3,800	D	\$ 36.5	100,841	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Stock Option (right to purchase)	\$ 36	11/26/2008	M	16,104	01/01/2004	01/01/2009	Common Stock	16,104
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WOODRING A GREIG 1370 TIMBERLAKE MANOR PARKWAY CHESTERFIELD, MO 63017			President & CEO	

Signatures

William Hutton, by power of attorney	12/01/2008
<u> </u> Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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